

# Efficient

## Higher profits at Sheng Siong amid old store stagnation

	H1 2016	2015	2014	2013	2012	2011	2010
<b>Gross profit margin</b>	25.3%	24.7%	24.2%	23.0%	22.1%	22.1%	21.8%
<b>Administrative expenses</b>	-16.5%	-16.4%	-16.2%	-16.2%	-15.8%	-15.8%	-15.6%
<b>Operating profit margin</b>	9.5%	8.7%	7.8%	6.8%	7.8%	5.9%	7.8%
<b>Comparable same store sales growth</b>	0.9%	0.7%	3.3%	-2%	3%	-1%	-1%
<b>Retail area (sq ft)</b>	434,800	431,000	404,000	400,000	400,000	348,000	335,000
<b>Revenue psf* (S\$)</b>	1,828	1,774	1,797	1,718	1,593	1,662	1,876
<b>Operating profit psf* (S\$)</b>	173	154	141	116	124	98	145

\* annualised for H1 2016