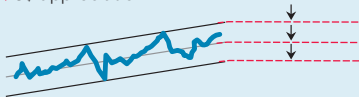


Three possible decisions

Ease

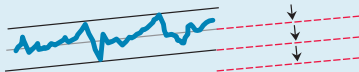
1. Flatten slope

↑ S\$ appreciation



2. Re-centre downwards

↑ S\$ appreciation



No change

3. Maintain 'modest and gradual' appreciation

↑ S\$ appreciation

