

# Forecasters' expectations

## Median forecasts of macroeconomic indicators for 2017

Key macroeconomic indicators (Y-O-Y% change)	March survey	Current survey
<b>GDP</b>	2.3	2.5
Manufacturing	4.5	5.0
Finance & insurance	2.0	1.9
Construction	0.3	0.2
Wholesale & retail trade	1.1	1.1
Accommodation & food services	1.3	1.0
Private consumption	1.1	1.1
Non-oil domestic exports	6.1	5.6

## Median forecasts of other economic indicators for 2017

Indicators	March survey	Current survey
<b>CPI-all items</b> (Y-O-Y% change)	1.0	0.9
<b>MAS core inflation</b> (Y-O-Y% change)	1.5	1.5
<b>Unemployment rate</b> (end-period, SA%)	2.4	2.4
<b>Exchange rate</b> (end-period, S\$ per US\$)	1.460	1.410
<b>3-month S\$ SIBOR</b> (end-period, per cent per annum)	1.50	1.30
<b>Bank loans</b> (end-period, % growth)	3.2	6.2