

Cautious

Provisional tender results for 99-year leasehold private housing sites

LOCATION	NO OF BIDS	TOP THREE BIDDERS	BID PRICE (\$\$M)	\$\$/PSF PPR
Irwell Bank Road	7	CDL Perseus (<i>City Developments</i>)	583.89	1,515.10
		Far East Civil Engineering (<i>Far East Organization</i>), Well Oasis (<i>Sino Group</i>) and Sekisui House	560.10	1,453.37
		Frasers Property Jade	527.98	1,370.01
Jalan Bunga Rampai	9	Wee Hur Development	93.39	885.33
		Sim Lian Land	80.10	759.34
		Nanshan Group Singapore Co. and Yihe Development (<i>South Pacific</i>)*	78.27	741.99

Note: Names of holding companies/parent companies in italics

*Yihe Development is owned by Zuo Haibin and his wife Li Minghua