

Diverging outlooks

INDUSTRY	NET WEIGHTED BALANCE*		
	OUTLOOK (OCT-MAR)	OUTPUT/ RECEIPTS (OCT-DEC)	EMPLOYMENT (OCT-DEC)
Manufacturing	-3	0	-8
Electronics	-16	-5	0
Chemicals	-3	-4	-5
Biomedical	+9	-16	0
Precision engineering	+6	+34	-16
Transport engineering	+4	+1	-13
General manufacturing	+12	+4	-3
Services	-5	-5	-7
Wholesale trade	-2	-3	-5
Retail trade	+5	+5	+3
Transport and storage	-10	-3	-20
Accommodation	-51	-51	-60
Food and beverage services	+10	+10	+8
Information and communications	+5	+5	0
Financial and insurance	+4	+1	+1
Real estate	-45	-35	-6
Business services (excluding real estate)	-17	-20	-18
Recreation, community, and personal services	+11	+11	+6

* The net weighted balance is the share of firms expecting things to improve, minus the share of firms expecting things to worsen.

Source: Singapore Economic Development Board, Department of Statistics