Key events

Twists and turns in the HDB lease decay debate



be automatically leases run out at eligible for the the end of 2020. Selective En bloc with no extensions Redevelopment allowed and no Scheme (Sers). compensation given, in a first case of leases running down to zero for residential properties in

Singapore.

ramifications. such as the inability of the government to recycle land for future generations. and the extensive maintenance needed for older flats.

since August 2016 Residents of the three blocks, which date back to 1968. will be offered new units in Circuit Road on fresh 99-year leases.

published by The Straits Times that Singaporeans **HDB** flat buyers are merely lessees who rent the HDB flats for their terms.

lease period. with the new Home Improvement Programme (HIP) II rolled out for ageing units at the 60- to 70-vear mark. The new Voluntary Early Redevelopment Scheme (Vers) will also allow owners of HDB flats to vote if they want the authorities to take back their apartments for redevelopment at the 70-vear mark of their lease.

scheme was available only to owners of four-room or smaller HDB flats.

85 years old. flats, and will and dismissed criticisms that announce the changes for **HDB** dwellers implementation are merely this May. tenants instead of owners.



Source: HDB, CPF