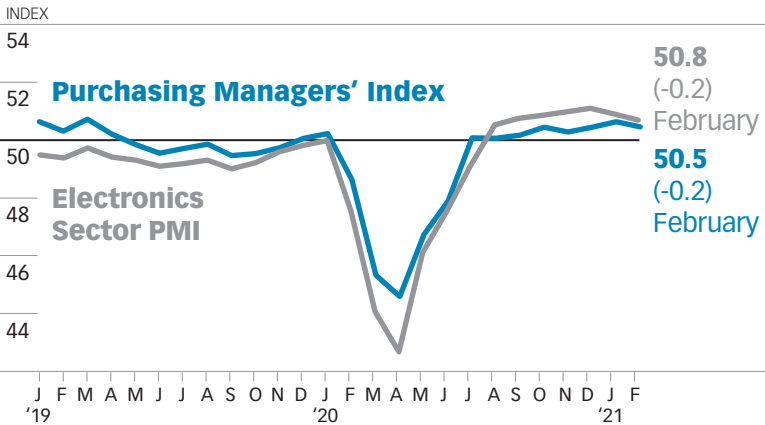


Slower expansion



Source: Singapore Institute of Purchasing & Materials Management