2015 in entrepreneurship

Significant volume of new venture capital, exits and series funding into startups

2015 TRENDS	**Smart Nation** 	**Fintech** 	**Corporate innovation** 
EXITS	**S$751m:** What News Corp unit **REA Group** paid for Singapore-born entrepreneur Patrick Grove's property site **iProperty**	**"8-figure" sum:** How much homegrown cosmetics site **Luxola** was sold to French luxury group **LVMH** for	**Over US$20m:** Price Texas-based rival **Allegro** paid to acquire Singapore commodity management software **JustCommodity**
FUNDING	**US$82.1m Series A** led by **Singapore Press Holdings** into **Giosis,** parent company of e-commerce site Qoo10	**$77m funding** raised by solar player **Sunseap,** of which S$27m is Series B led by cleantech fund **Trirec,** and S$50m is debt funding from **DBS**	**US$34m Series C** raised by **ASLAN Pharmaceuticals** from Temasek subsidiary **Accuron Technologies**
NEW VENTURE CAPITAL	**US$150m Venturra Fund I,** backed by Indonesia's Lippo Group, for early and growth-stage tech startups in SEA	**US$100m Hatcher Fund,** by Singapore's Hatcher, for growth-stage fintech and tech startups globally	**US$100m DIAIF II fund,** by Japan's Dream Incubator and financial services group Orix, for growth-stage consumer companies in SEA
2016 TRENDS	**Smart Nation: Integration of innovations** 	**Fintech** 	**Talent development** 

Source: Compiled by BT