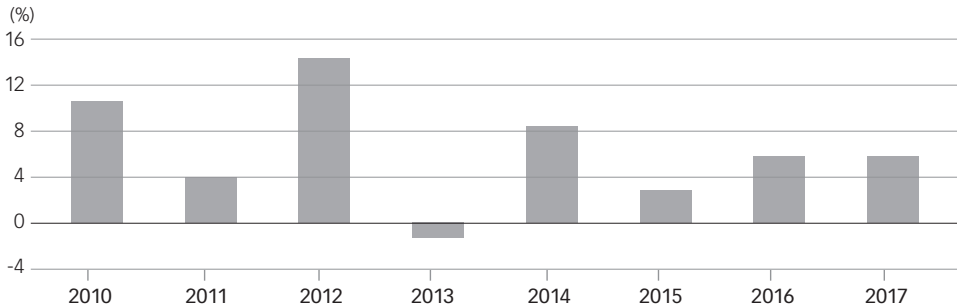


Historical performance of Asian USD-denominated bonds (JACI returns)



Note: Returns in 2013 were affected by the "taper tantrum" and in 2015 by the sharp decline in commodity prices.