

## A ranking of Singapore's listed trusts

RANKING	REIT/BT	GOVERNANCE SCORE	BUSINESS RISK SCORE	GIFT 2019
<b>1</b>	NetLink NBN Trust	74	16	90
<b>2</b>	Mapletree Commercial Trust	60.5	20.5	81
<b>3</b>	Keppel DC Reit	64	16.5	80.5
<b>4</b>	AIMS APAC Reit	61.5	18.5	80
	Mapletree North Asia Commercial Trust	62	18	80
<b>6</b>	Far East Hospitality Trust	65.5	13	78.5
	Keppel-KBS US Reit	62.5	16	78.5
	Manulife US Reit	62.5	16	78.5
<b>9</b>	CapitaLand Mall Trust	59	18.5	77.5
<b>10</b>	CapitaLand Commercial Trust	58.5	18.5	77

*Note: The main Governance score and Business risk score add up to 80 and 20 points respectively. In the two columns above, the scores include merit and demerit points. Mapletree Commercial Trust scored more than 20 points in the business risk section due to merit points awarded.*