

More upbeat

Latest MAS survey show respondents more optimistic for 2017

Key indicators	Dec 2016 Survey (% yoy)	March 2017 Survey (% yoy)
Overall GDP	1.5	2.3
Manufacturing	1.1	4.5
Finance and Insurance	1.8	2.0
Construction	2.4	0.3
Wholesale and Retail Trade	1.0	1.1
Accommodation and Food Services	1.7	1.3
Private Consumption	1.5	1.1
Non-oil Domestic Exports	0.3	6.1
CPI-All Items	1.0	1.0
MAS Core Inflation	1.3	1.5
Unemployment rate (end-period, SA%)	2.4	2.4
Exchange rate (end-period, S\$ per US\$)	1.465	1.460
3-month S\$ SIBOR (end-period, per cent per annum)	1.50	1.50
Bank Loans (end-period, % growth)	2.0	3.2