

Headwinds hit aerospace sector

AEROSPACE COMPANIES	RESTRUCTURING MEASURES
Airbus	■ Culling 15,000 jobs worldwide, or about 11 per cent of its workforce, by summer 2021 ■ Undisclosed number of job losses in Singapore within its customer services operation and related support functions
Boeing	■ Cutting 16,000 jobs worldwide or 10 per cent of global headcount ■ Undisclosed number of job losses in Singapore within Boeing's local operations and supporting functions
Bombardier	■ 2,500 layoffs, or 11 per cent of jobs at its aviation unit
General Electric	■ The company plans to reduce its aviation employment base by some 13,000 employees, or 25 per cent, through a mix of voluntary departures and layoffs
Rolls-Royce	■ Cutting 9,000 jobs globally, or over 17 per cent ■ 240 roles in Singapore, or nearly a quarter of its headcount axed