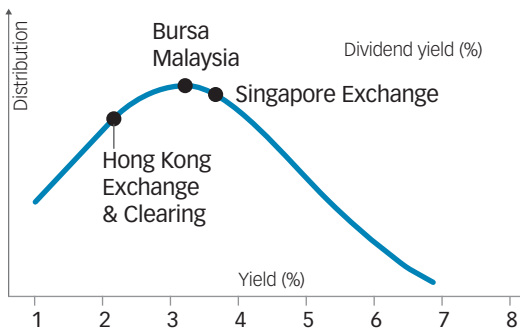
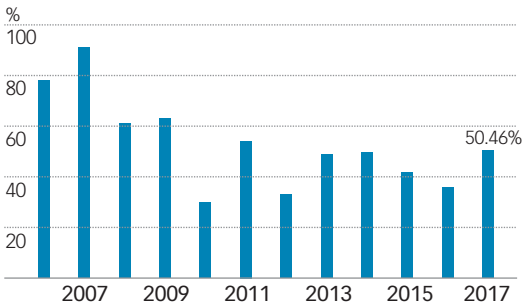


Making money on the exchange

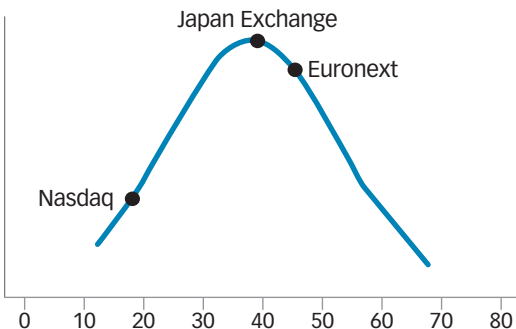
Dividend yield for stock exchange stocks*



Retention ratio



Net income margin



* Companies studied: Athens Stock Exchange, Cboe Global Markets, Nasdaq, NZX, London Stock Exchange, Kazakhstan Stock Exchange, Deutsche Börse, Brasil Bolsa, Bolsa Mexicana, Bucharest Stock Exchange, Japan Exchange, Bursa Malaysia, Singapore Exchange, Euronext, ASX, TMX, Moscow Exchange, Intercontinental Exchange, Hong Kong Exchanges and Clearing, The Philippine Stock Exchange, CME Group.