

Top 10 Singapore-targeted deals (2021)

TARGET	ACQUIROR	VALUE (US\$M)
Jardine Strategic Holdings Ltd	Jardine Matheson Holdings Ltd	5,528
CapitaLand Ltd	Temasek Holdings (Pte) Ltd, CLA Real Estate Holdings Pte Ltd	1,779
CapitaLand Integrated Commercial Trust	Existing Shareholders	631
Emerging Towns & Cities Singapore Ltd	Dalian Hesheng Holding Group Co Ltd, Vendavel Capital GP Ltd	319
GL Ltd	Guoco Group Ltd	240
China New Town Development Co Ltd	Wuxi Communications Industry Group Co Ltd	186
Singapore Reinsurance Corp Ltd	Fairfax Financial Holdings Ltd, Fairfax Asia Ltd	113
Penguin International Ltd	Dymon Asia Capital (Singapore) Pte Ltd, Emet Grace Ltd	87
CEI Ltd	AEM Holdings Ltd, AEM Singapore Pte Ltd	81
Dutech Holdings Ltd	TSI Metals HK Ltd	45