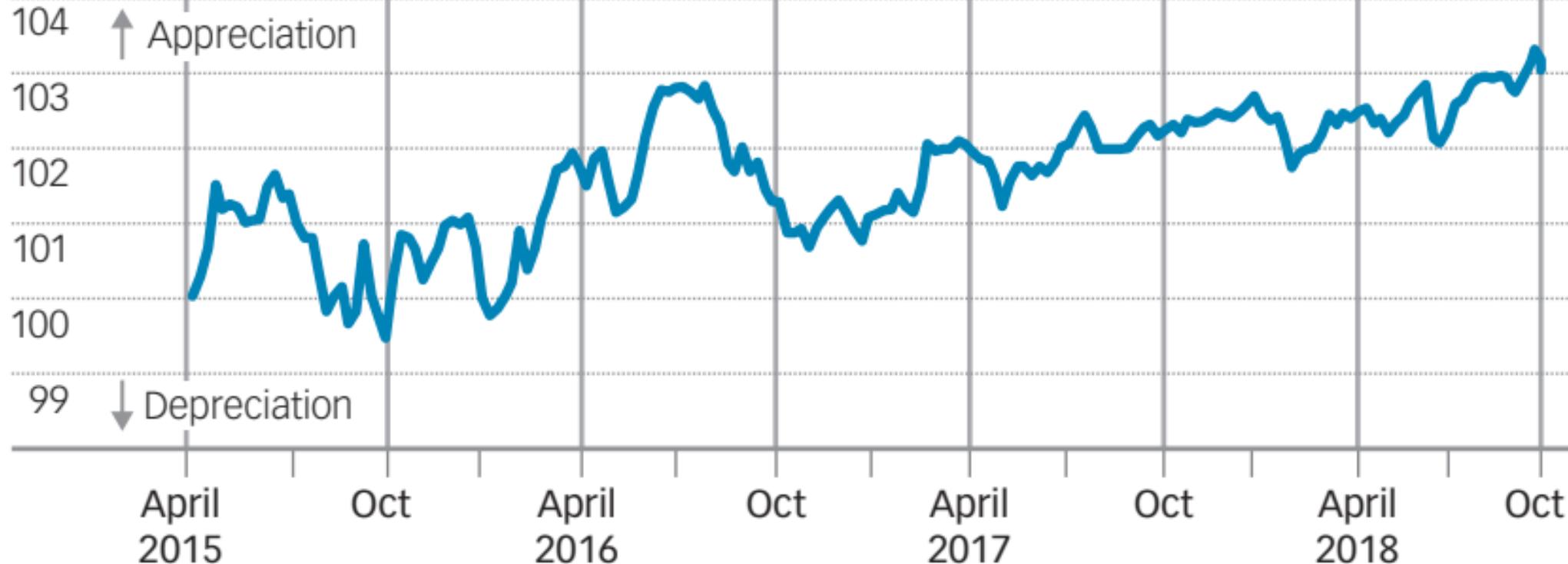


S\$ Nominal Effective Exchange Rate (S\$NEER)

Index (6-10 April 2015 Average = 100)

— Indicates release of Monetary Policy Statement



Source: Monetary Authority of Singapore