

Softer inflation expectations

	INFLATION RATE (%)		
	SEPT 2014 SInDEX (1-YR AHEAD EXPECTATIONS)	DEC 2014 SInDEX (1-YR AHEAD EXPECTATIONS)	NOV 2014 LATEST CPI INFLATION RATE
Headline inflation	3.73	3.53	-0.3
MAS core inflation	3.95	3.61	1.5

Source: SMU SInDEX survey, Department of Statistics