

Rising yields

2-year interest swap rates (%)

COUNTRY	Q3 2016	JAN 2017
Brazil	1.74	10.85
China	2.6	3.32
Korea	1.23	1.50
Mexico	5.75	7.56
Russia	9.75	9.67
South Africa	7.42	7.43
Turkey	9.48	12.06
Euro Area	-0.35	-0.27
US	1.01	1.47
Japan	-0.10	0.03
UK	0.44	0.62