

STI / Catalyst

**Straits Times Index**  
Nov 14, 2025  
**4,546.07** ↑  
**+53.83 (+1.20%)**  
Current streak  
**1 day**  
Week high  
**4,575.91**  
Week low  
**4,488.13**  
52-week high  
**4,575.91** (Nov 13, 2025)  
52-week low  
**3,393.69** (Apr 9, 2025)



**FTSE ST Catalyst Index**  
Nov 14, 2025  
**↓199.10**  
**-0.57 (-0.29%)**  
Current streak  
**1 day**  
Week high  
**202.38**  
Week low  
**199.10**  
52-week high  
**204.11** (Oct 13, 2025)  
52-week low  
**143.13** (Apr 9, 2025)

GAINERS

	CLOSE	UP	%	BY CENTS 52w high/low
GLD US\$	38499	2091.7	4.4	42690/23360
GLD S\$S	50040	1940.0	4.0	52056/31718
JMH USD	6756	674.7	8.3	7120/3601
SPDR DJIA US\$	47400	364.0	0.6	47690/36900
OCBC Bank	1852	74.0	4.2	1880/1435
	CLOSE	%	UP	BY PERCENTAGE 52w high/low
ShengSiong MBeCW2512	5	177.8	3.2	5/1
Polaris	0.2	100.0	0.1	0.2/0.1
First Sponsor W29032	0.5	66.7	0.2	0.5/0.3
VibroPower	3.2	60.0	1.2	4.4/1.6
LY Corp	7	59.1	2.6	16/2.1

LOSERS

	CLOSE	DOWN	%	BY CENTS 52w high/low
NIO Inc. USD OV	627	-114.4	-12.3	784/309
DBS Grp	5399	-99.0	-1.8	5559/3630
Jardine C&C	3179	-91.0	-2.8	3347/2310
NIO 5xLongSG271021	79.5	-79.0	-49.8	206/79.5
XT Vietnam US\$	3708	-61.1	-1.3	4181/2154
	CLOSE	%	DOWN	BY PERCENTAGE 52w high/low
YZJ Fin Hldg	51.5	-51.4	-54.5	124/39.5
CLIFE 5xShortUB27023	10.4	-50.5	-10.6	63.5/9
Joyas Intl	0.1	-50.0	-0.1	0.3/0.1
Quantum Health	0.1	-50.0	-0.1	0.3/0.1
NIO 5xLongSG271021	79.5	-49.8	-79.0	206/79.5

UNUSUAL ACTIVITY

	VOL	CLOSE\$	CHANGE	+/-
Bromat	40.5	0.034	+0.010	+41.67
Suntar Eco-City	0.5	0.255	+0.050	+24.39
Koyo Intl	351.5	0.055	+0.008	+17.02
Salt Investments	25,682.4	0.002	-0.001	-33.33
Ascent Bridge	114.5	0.550	+0.100	+22.22
Amcorp Global	131.7	0.095	-0.005	-5.00
Santak	61.3	0.064	-0.004	-5.88
Aoxin Q & M	11,192.0	0.042	-0.002	-4.55
Pan Hong	13,010.8	0.067	-0.003	-4.29
MFG Integration	2,185.5	0.036	-0.004	-10.00

Shows the stocks with the highest combination of price change and of daily activity relative to the three-month average volume

# Saudi Arabia scales back salary premiums for foreign talent, recruiters say

The kingdom hires heavily for megaprojects, targeting international talent with skills scarce in the local workforce

SAUDI firms are scaling back generous salary premiums that once lured top foreign talent into sectors such as construction and manufacturing as the kingdom reins in spending and reorders economic priorities, four recruiters told Reuters.

Saudi Arabia, the world's top oil exporter, is more than halfway through its economic transformation blueprint, known as Vision 2030, aimed at reducing dependence on hydrocarbon income, creating jobs, and expanding industries such as tourism, real estate, mining and financial services.

As part of the long-term plan, the kingdom has invested massively in multi-billion-dollar megaprojects, vastly increasing demand for high-skilled foreign workers, but has struggled with execution and delays.

Foreign recruits should no longer expect to negotiate premiums of

40 per cent or more, to sometimes even double their existing salaries, which were common earlier this decade, two of the sources said, with offers far more restrained now.

"On the one hand you have the region's biggest economy rationalising and on the other side, you have a huge supply of candidates who are very open to coming to the region," said Magdy Al Zein, managing director at recruiter Boyden.

"So what you get is employers rethinking packages. That definitely has happened."

Rationalisation drive

The change reflects a broader pivot by Saudi Arabia's US\$925 billion Public Investment Fund (PIF), which took a sizeable hit on its infrastructure and real estate-heavy megaprojects, and towards sectors such as artificial intelligence, logis-

tics and mining, seen as offering better returns. Examples include Neom, a US\$500 billion planned futuristic city in the desert, and the mountain tourism hub Trojena, host to the 2029 Asian Winter Games.

The PIF and Neom did not immediately respond to a request for comment.

Saudi Arabia hired heavily for the megaprojects, targeting international talent with skills scarce in the local workforce. Project managers in the neighbouring United Arab Emirates, for example, could get offers of around US\$100,000 in Saudi Arabia for roles that paid US\$60,000 in the UAE, said Hasan Babat, CEO of Dubai-based Tuscan Middle East, a recruitment consultancy.

Neom and other PIF-backed ventures now face delays as the kingdom pursues a rationalisation drive. Saudi project activity re-

mained sluggish in 2025, with awards nearly halving in the first nine months, according to Kamco Invest.

Lower oil prices have weighed on public finances, widening the fiscal deficit, even as Saudi Arabia has curbed crude production to support the oil market. The kingdom needs oil prices at close to US\$100 to balance its budget, the International Monetary Fund says.

"The pace of development has slowed and this has led to a slowdown in recruitment. Now employers are negotiating salaries more than before, when there was a shortage, and companies have implemented cost-conscious measures," Babat said.

Saudi companies may direct limited budgets towards "hot jobs" in sectors such as AI or digital, Tuscan's October salary report said.

The UAE, the Gulf's business and tourism hub, with a 90 per cent

expatriate population, has been a more attractive choice for many high-skilled workers, drawn not only by high, tax-free salaries but a more established network of international schools and healthcare provision.

Social reforms

It has also implemented social reforms to permit a more liberal lifestyle.

There is little difference now between average salaries in Saudi Arabia and the UAE, with only a 5 to 8 per cent uptick on average, said Trefor Murphy, CEO of Dubai-based Cooper Fitch.

"Convincing people to move from the UAE is a challenge, they expect a high premium," Boyden's Al Zein said.

But Saudi Arabia - estimated to grow 4.4 per cent this year - remains attractive for those outside the region, where the job market is

tighter and growth is slower.

The Saudi government has also accelerated labour market reforms and initiatives to boost the proportion of citizens in the private sector, increasing competition and the pool of applicants.

Unemployment among Saudi citizens is at a historic low and the number of Saudis in the private sector grew 31 per cent between 2016 and the second quarter of this year.

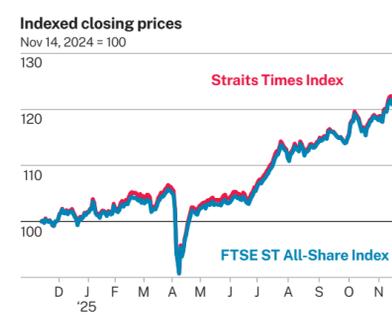
"Packages are now far more measured, anchored to data, performance, and real market benchmarks. For some, that feels like contraction. For me, it signals maturity," said Louise Knutsson, CEO of Matches Talent in Dubai.

To attract the best talent to Saudi Arabia, companies would need to offer predictable packages reflective of living costs, a balanced lifestyle for families and a clear purpose connected to the scale of what is being built, Knutsson added. REUTERS

STI STOCKS

Stock name	Close	Change	Wk high/low	52w high	52w low	PE	Div yield	Mcap	
CapLand Ascendas REI	280	-3	285/278	290	240	-	5.4	13106.1	
CapLand IntCom T	232	unch	238/230	244	190	-	4.7	18526.8	
CapitalLandInvest	267	-1	272/264	288	237	28.1	4.5	13892.5	
CityDev	735	+25	747/705	754	432	34.5	1.4	6683.4	
DBS Grp	5399	xd	5535/5370	5559	3630	13.6	4.1	153362.1	
DFIRG USD	US350	+16	350/330	362	202	-	2.2	4737.8	
Fraser's Cpt Tr	226	-2	231/225	247	203	-	5.3	4599.1	
Fraser's L&C Tr	97	cd	97/95	98.5	75.5	-	7	3677	
Genting Sing	79	+4.5	80/74	80	66	16.5	5.1	9706.3	
HongkongLand USD	US634	+29	652/592	745	381	-	2.7	14916.8	
JMH USD	US6756	+519	6920/6112	7120	3601	-	2.5	19997.6	
Keppel	1004	-12	1026/1001	1038	561	19.5	3.4	18297.6	
Keppel DC Reit	237	-3	243/235	244	183.3	-	4	6216.2	
Mapletree Ind Tr	204	+1	207/203	235	183	-	6.7	6060.7	
Mapletree Log Tr	129	-2	133/128	137	103	-	7	6434	
Mapletree PanAsia Co	145	-1	148/144	150	109	-	6.1	9129.7	
OCBC Bank	1852	+74	1880/1783	1880	1435	11.1	5.5	83616.7	
SATS	347	cd	unch	355/345	389	242	91.3	0.4	5185.7
SGX	1693	+11	1728/1679	1789	1140	30.3	2	18142.9	
SIA	652	cd	-6	671/641	763	590	7.3	6.1	20466.2
ST Engineering	849	cd	+20	874/809	907	444	37.7	2	26509.2
Seatrium Ltd	216	+2	218/212	260	162	46.9	0.7	7369.6	
Sembcorp Ind	644	+9	652/629	793	502	11.4	3.6	11523	
Singtel	486	cd	+23	492/450	492	300	100.8	3.1	80261.3
ThaiBev	47.5	unch	48/46.5	59.5	43.5	11.7	4.7	11937	
UOB	3400	+14	3421/3350	3920	2900	9.6	5.3	57321.4	
UOL	869	+56	884/807	884	501	20.5	2.1	7356.8	
Venture Corp	1456	-44	1512/1453	1515	1017	17.3	5.2	4249.7	
Wilmar Intl	333	+5	337/327	338	278	13.1	4.8	21323.3	
YZJ Shipbldg SGD	345	+8	348/333	358	180	11	3.5	13693.4	

STI / FTSE ST All-Share



**FTSE ST All-Share Index**  
Nov 14, 2025  
**↑1,039.32**  
**+10.68 (+1.04%)**  
Current streak  
**1 day**  
Week high  
**1,046.47**  
Week low  
**1,028.37**  
52-week high  
**1,046.47** (Nov 13, 2025)  
52-week low  
**779.61** (Apr 9, 2025)

iEdge S-Reit Index



**iEdge S-Reit Index**  
Nov 14, 2025  
**↓1,103.63**  
**-5.65 (-0.51%)**  
Current streak  
**3 days**  
Week high  
**1,114.61**  
Week low  
**1,106.40**  
52-week high  
**1,139.56** (Oct 29, 2025)  
52-week low  
**908.54** (Apr 9, 2025)

GOVERNMENT SECURITIES

Period	Issue code	Coupon rate (%)	Maturity	Close Bid	High	Day's Low
2-Year	NX15100Z	2.375%	01-Jun-25	1.29	102.89	102.78
5-Year	NX18100A	2.625%	01-May-28	1.58	106.05	106.05
10-Year	NZ13100V	3.375%	01-Sep-33	1.94	0.00	0.00
15-Year	NZ19100S	2.375%	01-Jul-39	1.95	103.90	103.90
20-Year	NA12100N	2.750%	01-Apr-42	1.95	0.00	0.00
30-Year	NA21200W	1.875%	01-Oct-51	2.03	126.40	126.40

Note: Based on latest issue

Source: Monetary Authority Singapore

PRIME LENDING RATES

BANKS	%
Agricultural Bank Of China	5.5
Bangkok Bank Public Co. Ltd	6
Bank of China Limited	5.5
Bank of Communications	5.5
Bank of East Asia	5.75
Bank of Singapore	5.5
Bank of Taiwan	6
Banque Internationale a Luxembourg	6
BNP Paribas	6
Cathay United Bank	5.5
Chang Hwa Commercial Bank	5.5
CIMB Bank Berhad	5.5
Citibank NA	5.5
Deutsche Bank AG	5.5
DBS Bank	4.25
First Commercial Bank	5.75
Habib Bank	6
HL Bank	5.75
HSBC	5.5
Hua Nan Comm Bank	5.5
Indian Bank	6
Indian Overseas Bank	5.5
Industrial & Commercial Bank of China	5
Korea Exchange Bank	5.75
Landesbank Baden-Wuerttemberg	5.33
Maybank	5.25
Mizuho Bank Ltd	6
MUFJ Bank	6
Natixis	6
Nordea Bank Finland PLC	6
OCBC Bank	5
PT Bank Negara Indonesia (Persero) TBK	6
PT Bank Mandiri (Persero) TBK	6

Source: The Association of Banks in Singapore

FINANCE COMPANIES

Hong Leong Fin	6.875
Sing Inv & Fin	5.35

Most Active

	VOLUME
Genting Sing	457,007,800
Hiap Seng Ind	286,293,000
CapAllianz	257,606,600
AJ Meditech	246,169,400
Clearbridge	213,697,700
Market volume	7,015,230,000
	VALUE (\$)
DBS Grp	1,427,812,276
OCBC Bank	808,139,275
UOB	720,665,283
Singtel	640,848,395
Genting Sing	355,961,784
Market value	8,857,780,000

OTHER SINGAPORE INDICES

	Nov 14	VALUE	+/ -
CLOSE			
BT OB/OS	-265.00	-156.00	
BT CADI	-113749.00	-180.00	
BT 10-day MA	-113574.00	-27.00	
FTSE ST Mid Cap	740.68	-6.47	
FTSE ST Small Cap	292.90	-3.22	
FTSE ST All Share	1039.32	-7.15	
FTSE ST China	266.28	-1.98	
FTSE ST Catalyst	199.10	-2.22	
FTSE ST Maritime	237.71	-	
SIMSCI Futures	442.10	-8.30	
TR/SGX SFI	163.17	+0.16	

Source for FTSE ST indices: Interactive Data

SECURITIES TRADING SCOREBOARD

	Up	MAIN Down	Unch	Up	CATL Down	Unch	Up	TOTAL Down	Unch
Multi Ind	4	5	4	0	1	0	4	6	4
Manufacturing	33	37	15	15	18	13			

## CURRENCIES

# US dollar rises against euro amid Fed rate cut speculation

THE US dollar gained on the euro and was roughly flat against the yen on Friday (Nov 14) as stocks recovered from a sharp selloff and traders weighed whether the Federal Reserve is likely to cut rates in December.

A flood of data that was delayed during the federal government shutdown is pending release starting this week. Risk sentiment has been dented by concerns about lofty stock valuations and Fed policy, but the S&P 500 and Nasdaq Composite stock indexes rebounded on Friday.

The greenback weakened on Thursday even as stocks dropped and Treasury yields climbed. More Fed officials have signalled caution over further easing, citing worries about inflation. Fed funds futures are pricing in only a 41 per cent chance of a 25-basis-point cut in December.

Markets are "disjointed because of the lack of data and the people reacting to the Fed speakers", said Lou Brien, strategist at DRW Trad-



The dollar index, which measures the greenback against a basket of currencies, rose 0.07% to 99.31, with the euro down 0.12% at US\$1.1617.

PHOTO: REUTERS

ing in Chicago. The return of US data is likely to increase market volatility, which has ebbed in recent weeks in its absence.

The Commerce Department's Bureau of Economic Analysis said on Friday it was working to update its schedule of economic data releases affected by the recently ended government shutdown.

Bank of America foreign exchange strategists Adarsh Sinha and Claudio Piron note that volatil-

ity has also declined as interest rate differential volatility reached fresh lows, which was driven by some central banks, including the European Central Bank, approaching the end of their easing cycles.

Now, "we expect rate differential (and therefore FX) volatility to rise as US data releases resume, not to mention the considerable uncertainty around the rate paths of the (Bank of England) and (Bank of Japan)", they said.

The dollar index, which measures the greenback against a basket of currencies including the yen and the euro, rose 0.07 per cent to 99.31, with the euro down 0.12 per cent at US\$1.1617.

Against the Japanese yen, the dollar weakened 0.02 per cent to 154.52. The pound tumbled against both the dollar and the euro after media reports, including from Reuters, that British Prime Minister Keir Starmer and Finance Minister Rachel Reeves have abandoned plans to raise income tax rates, marking a sharp shift just weeks ahead of the Nov 26 Budget.

The British currency was last down 0.24 per cent at US\$1.3158. The euro hit its highest rate to the pound since April 2023.

Against the Swiss franc, the dollar strengthened 0.15 per cent to 0.794. It earlier weakened to a one-month low of 0.7876 as traders rushed into the safe haven Swiss currency. The Swiss government also said on Friday that the United States will slash its tariffs on goods from Switzerland to 15 per cent under a new framework trade agreement.

In cryptocurrencies, Bitcoin fell 3.41 per cent to US\$95,433, the lowest since May. REUTERS

## INTERBANK CURRENCY RATES

Currencies	Against S\$		Against US\$	
	Bid	Offer	Bid	Offer
S\$/US\$ to one unit of foreign currency:				
Australian dollar	0.8485	0.8494	0.6524	0.6527
Canadian dollar	0.9264	0.9271	0.7124	0.7123
Euro	1.5131	1.5143	1.1634	1.1636
NZ dollar	0.7376	0.7384	0.5671	0.5674
Sterling pound	1.7104	1.7116	1.3151	1.3152
US dollar	1.3006	1.3014	-	-

S\$/US\$ to 100 units of foreign currency:

Chinese renminbi	18.3196	18.3335	14.0855	14.0875
Danish kroner	20.2630	20.2764	15.5797	15.5804
Hong Kong dollar	16.74	16.75	12.8687	12.8690
Indian rupee	1.47	1.47	1.1267	1.1269
Indonesia rupiah	0.0078	0.0078	0.0060	0.0060
Japanese yen	0.8409	0.8415	0.6466	0.6466
Korean won	0.0891	0.0892	0.0685	0.0686
Malaysian ringgit	31.45	31.50	24.1838	24.2072
New Taiwan dollar	4.1729	4.1795	3.2084	3.2115
Norwegian krone	12.9560	12.9665	9.9615	9.9635
Philippine peso	2.2014	2.2046	1.6926	1.6941
Saudi riyal	34.6817	34.7049	26.6660	26.6674
Swedish krona	13.7850	13.7964	10.5989	10.6012
Swiss franc	164.2794	164.4635	126.3105	126.3743
Thai baht	4.0167	4.0229	3.0883	3.0912

Source: OCBC

## US\$/S\$ FORWARD RATES

	Nov 14	
	Bid	Offer
1-month	1.2976	1.2984
2-months	1.2944	1.2952
3-months	1.2916	1.2924
6-months	1.2837	1.2846

Source: OCBC

## FOREX RATES

## INTERBANK CROSS RATES

	AS	CS	Rmb	Euro	HKS	Ind Rs	Rupiah	Yen	Won	MS	NZS	Pak Rs	Peso	SS	Rand	Sfr	NTS	Baht	Pound	US\$
Australia	-	0.916	4.632	0.561	5.071	57.910	108.937	1.009	9.520	2.697	1.150	184.509	38.537	0.849	11.166	0.516	20.329	21.120	0.496	0.653
Canada	1.092	-	5.057	0.612	5.535	63.214	118.916	1.102	10.392	2.944	1.256	201.410	42.067	0.927	12.189	0.564	22.191	23.054	0.542	0.712
China	0.216	0.198	-	0.121	1.095	12.501	23.516	0.218	2.055	0.582	0.248	39.830	8.319	0.183	2.410	0.111	4.388	4.559	0.107	0.141
Euro	1.783	1.633	8.260	-	9.041	103.253	194.235	1.799	16.974	4.809	2.051	328.980	68.711	1.514	19.910	0.921	36.247	37.657	0.885	1.164
Hong Kong	0.197	0.181	0.914	0.111	-	11.420	21.483	0.199	1.877	0.532	0.227	36.387	7.600	0.167	2.202	0.102	4.009	4.165	0.098	0.129
India	0.017	0.016	0.080	0.010	0.088	-	1.881	0.017	0.164	0.047	0.020	3.186	0.665	0.015	0.193	0.009	0.351	0.365	0.009	0.011
Indonesia	0.009	0.008	0.043	0.005	0.047	0.532	-	0.009	0.087	0.025	0.011	1.694	0.354	0.008	0.103	0.005	0.187	0.194	0.005	0.006
Japan	0.991	0.908	4.590	0.556	5.025	57.382	107.943	-	9.433	2.672	1.140	182.826	38.185	0.841	11.064	0.512	20.144	20.927	0.492	0.647
Korea	0.105	0.096	0.487	0.059	0.533	6.083	11.443	0.106	-	0.283	0.121	19.382	4.048	0.089	1.173	0.054	2.135	2.219	0.052	0.069
Malaysia	0.371	0.340	1.718	0.208	1.880	21.472	40.392	0.374	3.530	-	0.427	68.413	14.289	0.315	4.140	0.192	7.538	7.831	0.184	0.242
New Zealand	0.869	0.796	4.027	0.488	4.408	50.340	94.697	0.877	8.275	2.344	-	160.390	33.499	0.738	9.707	0.449	17.672	18.359	0.431	0.567
Pakistan	0.005	0.005	0.025	0.003	0.027	0.314	0.590	0.005	0.052	0.015	-	0.209	0.005	0.061	0.003	0.110	0.114	0.003	0.004	
Philippines	0.026	0.024	0.120	0.015	0.132	1.503	2.827	0.026	0.247	0.070	0.030	4.788	-	0.022	0.290	0.013	0.528	0.548	0.013	0.017
Singapore	1.178	1.079	5.457	0.661	5.973	68.212	128.317	1.189	11.213	3.177	1.355	217.333	45.392	-	13.153	0.608	23.945	24.877	0.584	0.769
South Africa	0.090	0.082	0.415	0.050	0.454	5.186	9.756	0.090	0.853	0.242	0.103	16.524	3.451	0.076	-	0.046	1.821	1.891	0.044	0.058
Switzerland	1.936	1.774	8.969	1.086	9.818	112.121	210.916	1.954	18.431	5.222	2.227	357.233	74.612	1.644	21.619	-	39.359	40.891	0.961	1.263
Taiwan	0.049	0.045	0.228	0.028	0.249	2.849	5.359	0.050	0.468	0.133	0.057	9.076	1.896	0.042	0.549	0.025	-	1.039	0.024	0.032
Thailand	0.047	0.043	0.219	0.027	0.240	2.742	5.158	0.048	0.451	0.128	0.054	8.736	1.825	0.040	0.529	0.024	0.963	-	0.023	0.031
UK	2.015	1.846	9.336	1.130	10.220	116.711	219.551	2.034	19.186	5.436	2.318	371.859	77.667	1.711	22.505	1.041	40.971	42.565	-	1.315
United States	1.532	1.404	7.099	0.859	7.771	88.744	166.940	1.547	14.589	4.133	1.763	282.750	59.056	1.301	17.112	0.792	31.153	32.365	0.760	-

The figures are based on mid prices of currencies quoted by OCBC. For Rupiah, Yen and Won, the figures are in 100 units of the foreign currency indicated. Among the three currencies themselves, the exchange rate should read as it is.

## EQUITY BONDS WARRANTS FUTURES

## SGX DERIVATIVES TRADING

	OPEN	HIGH	LOW	SETT	VOL	Nov 14	OPINT
<b>SGX MSCI Singapore Index Futures</b>							
Nov25	451.10	451.25	441.25	442.10	33021	228321	
Dec25	444.90	447.20	443.20	442.45	14	34	
<b>SGX FTSE China A50 Index Futures</b>							
Nov25	15540.00	15558.00	15305.00	15332.00	275157	1073005	
Dec25	15510.00	15525.00	15274.00	15300.00	2565	18763	
<b>SGX FTSE China H50 Index Futures</b>							
Nov25	18632.50	18682.50	18212.50	18240.00	10419	2656	
Dec25	-	-	-	18205.00	0	317	
<b>SGX FTSE Taiwan Index Futures</b>							
Nov25	2286.75	2291.50	2234.50	2238.00	62573	120628	
Dec25	2291.50	2291.50	2242.25	2239.75	360	1525	
<b>SGX FTSE Indonesia Index Futures</b>							
Nov25	3112.000	3154.000	3111.000	3146.000	772	1995	
Dec25	-	-	-	3142.000	0	296	
<b>SGX FTSE Blossom Japan Index Futures</b>							
Dec25	278.4500	278.4500	278.0500	279.2500	40	1479	
Mar26	-	-	-	279.2750	0	377	
<b>SGX Nikkei 225 Index Futures</b>							
Dec25	51300.00	51320.00	50025.00	50350.00	27485	78402	
Mar26	51010.00	52490.00	50460.00	50390.00	113	1008	
<b>SEA ADR Futures</b>							
Nov25	-	-	-	-	0	117	
Dec25	-	-	-	-	0	0	
<b>GRAB Futures</b>							
Nov25	-	-	-	-	0	24	
Dec25	-	-	-	-	0	0	
<b>TSMC ADR Futures</b>							
Nov25	-	-	-	-	0	0	
Dec25	-	-	-	-	0	0	
<b>SGX Mini 10-Year Japanese Government Bond Futures</b>							
Dec25	135.890	135.910	135.740	135.790	1191	9417	
Mar26	-	-	-	135.380	0	3	
<b>SGX USD/CNH (Full-Sized) Futures</b>							
Nov25	7.0975	7.1019	7.0907	7.0978	21506	9159	
Dec25	7.0849	7.0890	7.0778	7.0848	94905	126519	
<b>SGX INR/USD Futures</b>							
Nov25	112.680	112.730	112.520	-	77870	142388	
Dec25	112.460	112.530	112.340	-	16947	10957	
<b>SGX KRW/USD (Mini) Futures</b>							
Nov25	.6823	.6885	.6782	-	12728	4693	
Dec25	.6831	.6893	.6792	-	7569	12461	
<b>SGX THB/USD Futures</b>							
Nov25	30.900	30.935	30.890	30.850	7	95	
Dec25	31.070	31.070	30.955	30.920	15	136	
<b>SGX USD/SGD (Full-Sized) Futures</b>							
Nov25	1.29995	1.30180	1.29890	-	36	121	
Dec25	1.29705	1.29900	1.29700	-	33	113	
<b>SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures</b>							
Nov25	103.55	104.00	103.35	-	18787	394747	
Dec25	102.70	103.40	102.10	-	77411	661844	
<b>SGX Mysteel Shanghai Rebar (USD) Futures</b>							
Nov25	-	-	-	-	0	300	
Dec25	447.00	447.00	446.50	-	120	320	
<b>SGX SICOM TSR20 Rubber Futures</b>							
Dec25	172.9	173.2	171.8	172.0	452	3917	
Jan26	172.6						

INSIDE INSIGHTS

# Tan Kok Huat, CEO of Reclaims Global, boosts stake

By Geoff Howie

OVER the five trading sessions from Nov 7 to 13, institutions were net buyers of Singapore stocks, with net institutional inflow of \$5236 million, reversing the previous week's net outflow of \$596 million.

**Institutional flows**

Stocks that had the highest net institutional inflow over the five sessions were OCBC, Singtel, Genting Singapore, UOL, Yangzijiang Shipbuilding, Sembcorp Industries, Jardine Matheson Holdings, Wilmar International, Sheng Siong, and Keppel Reit.

Meanwhile, DBS, UOB, Mapletree Industrial Trust, Singapore Technology Engineering, UMS Integration, Yangzijiang Financial Holding, ParkwayLife Reit, iFast, City Developments, and CapitaLand Investment led the net institutional outflow over the five sessions.

Financial services and telecommunications booked the most net institutional inflow for the week, while Reits and the technology sector led the net institutional outflow.

**Share buybacks**

For the five sessions, 11 primary-listed companies conducted buybacks with a total consideration of \$556.5 million. UOB again led the consideration tally, buying back 1,071,900 of its shares at an average price of \$533.95.

**Director transactions**

Over the five sessions, 60 director interests and substantial shareholdings were filed. Across close to 50 primary-listed stocks, directors or CEOs reported six acquisitions and seven disposals, while substantial shareholders recorded four acquisitions and four disposals.

**Fuxing China**

On Nov 12, Fuxing China Group announced it had completed its placement of three million new

shares at \$50.415 each, raising \$51.245 million.

It intends to use the placement proceeds to invest in research and development, and upgrade its intelligent manufacturing equipment and assembly line. The placement also aims to broaden the shareholder base and improve trading liquidity.

In order to navigate the global macroeconomic environment as it heads into 2026, the group will focus on expanding its customer base as it manages expenses and receivables tightly, and maintains healthy working capital, supported by proceeds from a subsidiary disposal completed on Aug 14.

**Wing Tai Holdings**

Wing Tai Holdings chairman and managing director Cheng Wai Keung continued to build his deemed interest in the company, through his spouse Helen Chow's acquisition of shares.

From Nov 7 to 13, Cheng increased his deemed interest in the real estate developer and lifestyle retailer by 360,000 shares. He holds a 62.19 per cent total interest in the company, up from 61.64 per cent at the end of 2024.

**Reclaims Global**

On Nov 10, executive director and CEO Tan Kok Huat acquired 150,000 shares at an average price of \$50.399 per share. This increased his direct stake from 33.52 per cent to 33.62 per cent.

Tan has been executive director since October 2018 and CEO since September 2021, responsible for the group's strategy and project execution. He co-founded Reclaims Enterprise and has been key to the group's growth in the construction industry since the 1990s.

Prior to the acquisition, Reclaims Global announced that between July and October 2025, it secured 10 new contracts worth \$510.3 million.

The group detailed that with service durations of between three months and 18 months, the new

contracts are expected to have a positive impact on the net tangible assets and earnings per share throughout the duration of these contracts, barring any unforeseen circumstances.

The group was also reappointed as a JTC demolition contractor for three years, with a renewal option for another two years.

In October, the Catalyst-listed eco-friendly construction services provider in Singapore completed a placement of 20 million shares at \$50.39 each, raising more funds than its March 2019 initial public offering.

Prominent institutional funds and investors that subscribed for the placement shares included Lion Global Investors (as investment manager for and on behalf of its clients), Asdew Acquisitions, ICH Synergrowth Fund and the Ginko-AGT Global Growth Fund.

**CapitaLand China Trust**

On Nov 6, CapitaLand China Trust non-executive independent director Chua Keng Kim acquired 50,000 units at an average price of \$50.79 each.

This followed Chua buying 500,000 units at \$50.79 between Oct 30 and Nov 5, and takes his total interest to 0.03 per cent.

CapitaLand China Trust has been actively engaging investors this month. The Reit highlights that its portfolio is highly diversified across retail, business parks and logistics parks, with the top 10 tenants accounting for less than 9 per cent of total rental income – effectively reducing concentration risk.

Lease expiry profiles and tenant retention rates also remain stable, as the retail, business park and logistics park segments maintained respective weighted average lease expiries by net lettable area at 3.5, 1.9, and 2.9 years, alongside strong renewal rates.

Additionally, these assets are strategically located across major Chinese cities, supported by high committed occupancy levels and

robust valuations, which together reinforce the portfolio's overall resilience.

**Audience Analytics**

Between Nov 6 and 7, Audience Analytics chairman and managing director William Ng acquired 201,100 shares, increasing his total interest from 83.71 per cent to 83.8 per cent. Since Aug 26, he has increased his interest in the Catalyst-listed stock from 83.58 per cent.

Audience Analytics noted in August that although revenue declined in H1 FY25 (ended Jun 30), the period is typically weaker, and the group expects stronger performance in H2 FY25 with major events scheduled.

During its H1 FY25, the group launched the Vietnam Career and Training Fair, and invested in Snowball JSC and VeecoTech to strengthen regional presence and digital capabilities.

Despite geopolitical uncertainties and tariff disputes, it remains focused on organic and inorganic growth, leveraging its strong brands to buffer against disruptions.

**UOB**

On Nov 6, UOB deputy chairman and CEO Wee Ee Cheong acquired 150,000 shares at an average price of \$533.76 per share. This raised his direct interest to 0.37 per cent, and total interest from 10.85 per cent to 10.86 per cent.

His previous acquisition on the open market was on May 7 with 100,000 shares acquired at an average price of \$534.48 per share.

The acquisition on Nov 6 followed the group's release of its Q3 FY25 (ended Sep 30) business update, where it posted an operating profit of \$51.9 billion amid continued franchise growth.

Wee highlighted that the group had proactively set aside general allowances to strengthen provision coverage, leveraging its robust capital base for resilience and flexibility. He added this was to ensure that the group can support

**Share buybacks by primary-listed companies**

Nov 7 to Nov 13\*

	NUMBER OF SHARES/ UNITS PURCHASED	BUYBACK CONSIDERATION (\$S)	AVG PRICE PAID PER SHARE (\$S)
UOB	1,071,900	36,388,232	33.95
Singtel	2,292,300	10,799,338	4.71
ST Engineering	500,000	4,335,614	8.67
Keppel	250,000	2,541,986	10.17
Sembcorp Industries	170,000	1,078,221	6.34
Raffles Medical Group	610,000	610,798	1.00
17Live Group	460,000	511,135	1.11
Chuan Hup Holdings	963,900	220,958	0.23
CSC Holdings	2,000,000	36,114	0.02
Sarine Technologies	35,000	10,609	0.30
Intraco	15,400	5,707	0.37
Ghy Culture & Media	2,900	498	0.17
<b>Total</b>	<b>8,371,400</b>	<b>56,539,209</b>	

\*Via market acquisitions

SOURCE: SGX GRAPHIC: MARIO MONREAL, BT

customers, seize growth opportunities, and maintain share buybacks and dividend commitments without impacting this year's final dividend.

**PSC Corporation**

On Nov 7, executive chairman Sam Goi Seng Hui acquired 150,200 shares at \$50.39 apiece. This increased his direct interest from 82.94 per cent to 82.96 per cent. On Sep 11, the mandatory conditional cash offer by UOB-Kay Hian, on behalf of Dr Goi, for all PSC Corporation shares closed with 39.56 per cent valid acceptances, bringing his aggregate holdings to 82.94 per cent.

Supported by a robust balance sheet and positive net cash position, PSC said that it is leveraging its established brand portfolio while actively pursuing new opportunities for sustainable growth. It noted that in H1 FY25, the consumer goods segment faced intense competition from global brands and retailer house brands, compounded by rising costs and geopolitical tensions.

To remain resilient, the group plans to invest in marketing, broaden its product range and implement cost controls, while the packaging business focuses on managing credit exposure and enhancing efficiency amid excess capacity and price pressures.

**CapitaLand India Trust**

On Nov 7, Aberdeen Group increased its deemed interest in CapitaLand India Trust (Clint) from

6.96 per cent to 7.05 per cent. The 1.2 million units were acquired at \$51.22 apiece. This followed Aberdeen Group emerging as a substantial shareholder and subsequently crossing the 6 per cent threshold in July.

On Oct 31, Clint provided a Q3 FY25 (ended Sep 30) business update detailing that Q3 FY25 total property income and net property income each rose 10 per cent from Q3 FY24, driven by higher contributions from existing assets and new developments. Portfolio occupancy remained stable with committed occupancy of 91 per cent as at Oct 31.

**Jumbo Group**

On Nov 11, Kuang Ming Investments increased its substantial shareholding of Jumbo Group above the 11 per cent threshold from 10.95 per cent to 11.01 per cent. This followed Kuang Ming Investments increasing its substantial shareholding above the 10 per cent threshold on Sep 16.

During the prior session, Nov 10, Jumbo Group issued a profit guidance, detailing that it expects a significantly lower net profit for FY25 compared to FY24, mainly due to increased operating expenses including higher amortisation costs from new leases, with unaudited results to be announced by Nov 29.

The writer is the market strategist at SGX. To read SGX's market research reports, visit [sgx.com/research](http://sgx.com/research).

**DIVIDENDS ANNOUNCED**

Company name	Payment (cts)	Ex date	Rec date	Pay date	Company name	Payment (cts)	Ex date	Rec date	Pay date	Company name	Payment (cts)	Ex date	Rec date	Pay date	Company name	Payment (cts)	Ex date	Rec date	Pay date
AIMS APAC Reit	1.998	13-Nov	14-Nov	24-Dec	Grand Banks	1	06-Nov	07-Nov	18-Nov	Mapletree Log Tr	0.637	04-Nov	05-Nov	16-Dec	Singtel 10	8.2	20-Nov	21-Nov	09-Dec
AIMS APAC Reit	0.442	13-Nov	14-Nov	24-Dec	GRC	0.13	11-Dec	12-Dec	26-Dec	Mapletree PanAsia Com Tr	0.44	29-Oct	30-Oct	04-Dec	SPDR DJIA US\$ #	15.477	16-Oct	17-Oct	17-Nov
Alliance HC	0.1	31-Oct	03-Nov	14-Nov	GuocoLand	7	04-Nov	05-Nov	19-Nov	Mapletree PanAsia Com Tr	0.03	29-Oct	30-Oct	04-Dec	Spindex Ind	2	05-Nov	06-Nov	18-Nov
ASL Marine	0.2	14-Nov	17-Nov	01-Dec	HSBC HK SDR Stot1 #	1.98	06-Nov	07-Nov	23-Dec	Mapletree PanAsia Com Tr	1.54	29-Oct	30-Oct	04-Dec	ST Engineering	4	21-Nov	24-Nov	05-Dec
Avi-Tech Hldg	0.25	06-Nov	07-Nov	28-Nov	IFAST	2.3	05-Nov	06-Nov	19-Nov	Melindex	0.84	17-Dec	18-Dec	30-Dec	ST Group Food #	0.1	03-Nov	04-Nov	18-Nov
Bank of CN HK SDR 1to1 *	9.748	02-Dec	03-Dec	28-Jan	ISOteam	0.08	05-Nov	06-Nov	14-Nov	MeGroup &&	0.3	27-Nov	28-Nov	15-Dec	Sunlight	0.2	25-Nov	26-Nov	11-Dec
Boustead	1.5	20-Nov	21-Nov	01-Dec	JB Foods	2.8	20-Nov	21-Nov	05-Dec	Micro-Mechanics	3	06-Nov	07-Nov	18-Nov	Suntec Reit	0.215	30-Oct	31-Oct	28-Nov
BRC Asia	6	22-Oct	23-Oct	14-Nov	JB Foods	0.2	20-Nov	21-Nov	05-Dec	Murata Yen1k **	0	29-Sep	30-Sep	28-Nov	Suntec Reit	1.563	30-Oct	31-Oct	28-Nov
DBS	60	13-Nov	14-Nov	24-Nov	Karin Tech @	3.88	04-Nov	05-Nov	18-Nov	NetLink NBN Tr	2.71	14-Nov	17-Nov	28-Nov	Tai Sin Electric	1.6	20-Nov	21-Nov	28-Nov
DBS	15	13-Nov	14-Nov	24-Nov	Keppel Reit	0.824	15-Oct	16-Oct	25-Nov	NSL	1.5	07-Nov	10-Nov	26-Nov	Taka Jewellery	0.268	10-Nov	11-Nov	28-Nov
Ellipsiz	1	11-Nov	12-Nov	27-Nov	Keppel Reit	0.151	15-Oct	16-Oct	25-Nov	Old Chang Kee	1	01-Dec	02-Dec	19-Dec	Teho Intl	0.1	06-Nov	07-Nov	17-Nov
F & N	4	30-Jan	02-Feb	11-Feb	Keppel Reit	0.655	15-Oct	16-Oct	25-Nov	Pasture Holdings	0.23	06-Nov	07-Nov	28-Nov	Tiong Woon	1.75	04-Nov	05-Nov	20-Nov
First Reit	0.03	05-Nov	06-Nov	18-Dec	Khong Guan	1	03-Dec	04-Dec	12-Dec	PHILLIP MM SS	31	30-Oct	31-Oct	28-Nov	Top Glove &&	0.48	24-Nov	25-Nov	15-Dec
First Reit	0.45	05-Nov	06-Nov	18-Dec	Laopu Gld HK SDR 50to1 *	17.089	20-Nov	21-Nov	20-Jan	PHILLIP MM USSD	31	30-Oct	31-Oct	28-Nov	UMS	1	01-Dec	02-Dec	12-Dec
First Reit	0.04	05-Nov	06-Nov	18-Dec	Lendlease Reit	1.3	12-Nov	13-Nov	18-Dec	Powermatic Data	10	14-Nov	17-Nov	26-Nov	UnionSteel	0.85	19-Nov	20-Nov	27-Nov
Frasers Cpt Tr	0.208	31-Oct	03-Nov	28-Nov	Lincotrade	0.66	10-Nov	11-Nov	25-Nov	Prime US ReITUSD #	0.24	02-Oct	03-Oct	14-Nov	Valuetronics @	4	24-Nov	25-Nov	05-Dec
Frasers Cpt Tr	0.17	31-Oct	03-Nov	28-Nov	Lum Chang	1	05-Nov	06-Nov	21-Nov	PSC Corporation	0.2	06-Nov	07-Nov	19-Nov	Valuetronics @	4	24-Nov	25-Nov	05-Dec
Frasers Cpt Tr	5.585	31-Oct	03-Nov	28-Nov	Lum Chang	1	05-Nov	06-Nov	21-Nov	Samurai 2K	0.175	27-Nov	28-Nov	08-Dec	Wing Tai	3	30-Oct	31-Oct	17-Nov
Frasers L&C Tr	2.11	18-Nov	19-Nov	23-Dec	Lum Chang Creat	2.2	30-Oct	31-Oct	14-Nov	SGX	10.75	06-Nov	07-Nov	14-Nov	Yamada Green Res *	0.57	04-Nov	05-Nov	22-Dec
Frasers L&C Tr	0.34	18-Nov	19-Nov	23-Dec	Mapletree Ind Tr	2.34	05-Nov	06-Nov	10-Dec	SIA	3	05-Dec	08-Dec	23-Dec	YZJ Fin HldgND-IN of NG ME : 11100	11.100	10-Nov	11-Nov	17-Nov
Frasers L&C Tr	0.24	18-Nov	19-Nov	23-Dec	Mapletree Ind Tr	0.61	05-Nov	06-Nov	10-Dec	SIA	5	05-Dec	08-Dec	23-Dec	Zhongmin Baihui	1	05-Nov	06-Nov	18-Nov
Frasers L&C Tr	0.26	18-Nov	19-Nov	23-Dec	Mapletree Ind Tr	0.23	05-Nov	06-Nov	10-Dec	SIA Engineering	2.5	11-Nov	12-Nov	28-Nov					
Frasers L&L Tr AUD	2.11	18-Nov	19-Nov	23-Dec	Mapletree Log Tr	0.555	04-Nov	05-Nov	16-Dec	SingPost	0.08	21-Nov	24-Nov	05-Dec					
Frasers L&L Tr AUD	0.24	18-Nov	19-Nov	23-Dec	Mapletree Log Tr	0.623	04-Nov	05-Nov	16-Dec	Singtel	8.2	20-Nov	21-Nov	09-Dec					

Legend: (R) US; (\*) Rmb; (B) HK; (Y) A; (S) Pound; (H) Rupiah; (\*\*) Yen; (eB) Euro; (\*\*) Baht; (B&B) RM/(eB&B) Peso; (^^) RS; (\*\*) TWD; (B&B) NT; (###) CHF  
Source: Shareinvestor

**BROKERS' RECOMMENDATIONS**

Source: Factset

Company name	Consensus recommendation This wk. Last mth	No. of est- mates	Forecast EPS (times)	PE target (S)	Mean target (S)	Ff's (price) (S)	Company name	Consensus recommendation This wk. Last mth	No. of est- mates	Forecast EPS (times)	PE target (S)	Mean target (S)	Ff's (price) (S)	Company name	Consensus recommendation This wk. Last mth	No. of est- mates	Forecast EPS (times)	PE target (S)	Mean target (S)	Ff's (price) (S)											
AIMS APAC Reit	1.17	1.75	3	0.12	12.07	1.52	1.41	Frasers Centrepoint Trt	1.32	1.27	11	0.12	19.25	2.65	2.26	Oversea-Chinese Banking Corp	1.59	1.85	15	1.63	11.38	18.97	18.52	S'pore Technologies Engg	1.81	1.84	13	0.27	30.92	8.87	8.49
CapLand Ascendas Reit	1.11	1.18	12	0.15	18.91	3.25	2.80	Genting S'pore	1.57	1.57	13	0.04	18.07	0.89	0.79	Pacific Radiance	1.00	1.00	2	0.06	1.73	0.12	0.10	Singtel	1.22	1.19	13	0.17	28.26	5.07	4.86
CapLand Ascott Trt	1.62	1.61	6	0.05	20.34	1.07	0.94	Golden Agri Resources	2.00	2.00	1	0.04	6.91	0.28	0.27	Parkway Life Reit	1.17	1.17	5	0.17	23.50	4.93	4.00	Starhill Global Reit	1.67	1.62	2	0.05	12.03	0.57	0.58
CapLand China Trt	1.75	1.75	3	0.04	19.09	0.80	0.80	Ho Bee Land	-	-	1	0.16	13.89	2.82	2.18	Q & M Dental Group	1.33	1.33	3	0.02	26.73	0.49	0.52	StarHub	1.82	1.79	9	0.07	17.06	1.16	1.15
CapLand India Trt	1.17	1.12	2	0.11	10.41	1.42	1.18	Hutchison Port Hldg Trt	2.50	2.17	2	0.01	22.69	0.18	0.21	Raffles Medical Group	1.25	1.25	1	0.04	24.88	1.24	0.99	Suntec Reit	1.80	1.87	11	0.06	23.18	1	

## SGX MAINBOARD

Transaction date: Nov 14

52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	High	Week Low	Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	High	Week Low	Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	
117	62.5	17LIVE GROUP	117	+9	505	117	107	-	-	-	1.8	215.1	71.5	44	JB Foods	71cd	+16	3991	71.5	55.5	0.7	0.6	89.9	0.7	246.6	
14.4	6.8	A-Smart	12.5	+0.2	57	12.9	12	-	-	208.3	1.2	33.5	7120	3601	* JMH USD	US6756	+519	1687	6920	6112	-	2.5	-	-	0.7	19997.6
37	19.3	A-Sonic Aero	34	+0.5	381	37	34	4.1	1.5	9.1	0.6	42.8	1.9	0.7	Jadason	US	unch	7268	1.7	1.4	-	-	-	-	10.9	
43.5	31	ABR	41	-	-	-	-	1.4	3.7	22.7	0.9	82.4	3347	2310	Jardine C&C	3179	-91	585	3300	3166	2	4.8	9.8	-	1.1	12563.4
204	100	AEM SGD	181	-2	13253	186	178	-	-	49.2	1.2	577.1	42.5	18.7	KSH	38	-2.5	5551	41.5	37	-	3.9	-	0.7	218	
112	89.5	AEM USD	US100	-	-	-	-	-	-	-	-	-	31.5	25	Karin Tech	28	+1.5	64	28	26.5	1	2.4	18.3	0.8	60.6	
11	5	AF Global	10.9	+0.1	539	11	10.8	-	-	13.8	-	115.3	26.5	6.8	Kencana Agri	26.5	-2	432	29	26	-	-	-	4.7	1.4	76.1
143	116	AIMS APAC Reit	141xd	unch	12107	143	138	1.3	6.8	-	0.1	1151.9	25	6.6	Keong Hong	16	-0.5	153	16.5	15.6	-	-	-	34.8	0.7	38.8
7.4	6.7	AIMOS Group	6.8	susp	-	-	-	-	-	-	0.2	14.2	47.5	38	Kep Infra Tr	46.5	+0.5	41380	47	46	1	8.4	-	3.2	2945.6	
-	-	AMTD IDEA OV	360	-	-	-	-	-	-	-	-	85.9	27	16.6	KepPacOakReitUSD	US24	+1	7009	24.5	22.5	-	-	-	-	0.3	250.7
15	11.5	AP Oil	14.2	+0.4	35	14.2	14	2.5	3.5	11.4	0.4	23.4	1038	561	* Keppel	1004	-12	17600	1026	1001	1.5	3.4	19.5	-	1.7	18297.6
79.6	30.4	APAC Realty	65	-3.5	1682	68	64.5	0.9	3.2	38.7	1.5	280.2	244	183.3	* Keppel DC Reit	237	-3	39421	243	235	1	4	-	1.5	6216.2	
28.5	5.3	ASL Marine	26.5xd	+1	17557	28.5	24.5	-	-	45.7	2.6	273.4	108	76	Keppel Reit	105	-1	29011	108	104	1	5.3	-	0.8	4327.9	
23.5	13	Abundante	16	+1	5	16	13	-	-	-	-	22.4	108	86	Keppel Guan	92cd	unch	4	92	92	-	1.1	-	0.4	23.7	
8.5	1.5	Acma	3.2	-0.7	26	3.7	2.6	-	-	2.1	0.7	1.4	5.8	3	King Wan	5.1	-0.4	8529	5.6	5.1	-	-	-	0.6	35.6	
33	18.1	Acro HTrust	US26.5	unch	534	26.5	25.5	1.1	-	16.6	0.3	206.3	55.5	25.5	KingsmenCreative	50.5	-0.5	397	51.5	50.5	6.5	4	7.8	0.8	102	
49	33	Alpha Integrated REI	4.4	+0.2	191487	4.7	4	-	-	-	20.2	148.6	27.5	19	Koda	25	unch	5	25	25	-	-	-	-	0.3	20.8
12.5	9	Amcorp Global	9.5	-0.5	188	12.3	9	-	-	-	0.1	42.5	33.5	12.6	Koh Bros	27.5	-0.5	316	29	27	-	-	-	0.4	131.9	
2.8	0.4	AnAn Intl	1.8	-0.1	16664	1.9	1.6	-	-	-	0.6	76.2	108	36	LHN	69.5	-2.5	6045	74	68.5	4.7	2.9	7.4	1.3	293.5	
41	27	Anchun Intl	39	+1	155	40.5	39	-	-	-	31.5	19.7	117	78	LHT	93.5	-0.5	2	93.5	93.5	1.6	19.3	11.5	0.9	49.8	
72	11.1	Ascent Bridge	55	+16.5	293	55	35	-	-	-	-	86.7	66	44	Leader Env	2.2	unch	7578	2.5	2.1	-	-	-	-	8.3	43.8
17.9	11.5	Asia Enterprises	17.2	+0.2	813	17.9	16.3	0.1	2.9	156.4	0.6	64.5	44.5	17.7	Lendlease Reit	62.5	-0.5	109521	65	61	0.9	5.8	-	0.8	1964.8	
10.8	7.4	Asian Pay TV Tr	10.4	unch	3658	10.4	10.2	1	10.1	-	0.3	187.9	2.8	1.2	Lion Asiapac	29.5	+0.5	4	30	26	-	-	-	15.7	0.4	23.9
6.2	3.6	Aspen	4	-0.2	5443	4.2	3.9	-	-	4	0.5	43.3	2.8	1.2	Lippo Malls Tr	1.4	unch	5560	1.5	1.3	-	-	-	-	0.2	107.8
11.6	5.7	Aspial Corp	10.5	unch	244	10.7	10.1	0.8	2.9	42	0.6	253.8	69.5	29	Low Keng Huat	64.5	-3	3393	68	63.5	-	2.3	-	0.8	476.5	
344	205	Awarga	224	unch	21	224	214	-	-	86.5	5.7	400.2	50.5	27	Lum Chang	45	-0.5	295	46.5	44.5	1.3	3.3	23	1	173.3	
2040	1584	AvePoint	1711	-49	605	1815	1584	-	-	-	3625.6	56	28	Luxking	51.5	-1	0	52	42.5	-	-	-	-	343.3	0.3	6.5
24	14.8	Avi-Tech Hldg	19.2	-0.8	13	19.2	19	0.9	7.8	11.6	0.7	32.8	9.3	2.8	MDR	5.4	-0.6	711	6	5.4	1.3	4.3	8.6	0.3	48.9	
1728	1003	Azeus	1352	+2	48	1416	1270	0.8	2.1	47.5	14.6	405.6	6.1	1.1	MFG Integration	3.6	-1.6	4257	5.1	3.6	-	-	-	1.3	8.7	
80	49.5	Aztech Gbl	64.5	-1	1350	66	64	0.6	23.3	7.1	1.5	499.1	1.7	0.1	MM2 Asia	US	susp	53448	0.4	0.2	-	-	-	-	0.6	19.9
50	50	B&M Hldg	50	-	-	-	-	-	-	-	-	6.7	67	30	MSC	US45	+1.5	147	45	43	-	-	-	-	1.2	378
25.5	11.9	BBR	18.9	-0.5	206	19.4	18.7	21.8	1.6	2.9	0.5	61.4	30.5	18.4	MTQ	26.5	unch	316	26.5	24.5	4.2	3.8	6.3	0.8	59.6	
19	10	BH Global	10.7	-0.2	72	10.9	10.6	1.3	4.7	11.9	0.6	32.1	12	4	MYP	7.6	-0.4	3912	8.2	7.6	-	-	-	-	0.4	121
49	26	BHG Retail Reit	44	-	-	-	-	1.1	1.1	-	0.6	228.6	330	160	Man Oriental USD	US328	unch	932	330	328	-	1.1	-	1.4	4145.3	
455	230	BRC Asia	419	+7	409	422	403	1.7	3.8	15.2	2.6	1156.3	10.9	5.3	ManulifeReit USD	US737	+0.1	13963	7.6	7.2	1	29.5	-	0.2	129.4	
63.5	52	Baker Technology	53	unch	143	53	52.5	17.9	3.8	5.9	0.5	107.5	235	183	* Mapletree Ind Tr	204	+1	47682	207	203	1	6.7	-	1.2	6060.7	
72	30.5	Banyan Tree	62	-1.5	3248	63.5	61	3.7	2.1	12.8	0.7	537.9	137	103	* Mapletree Log Tr	129	-2	63415	133	128	1	7	-	1	6434	
39.5	16.7	Beng Kiang	29.5	-1	1894	30.5	29	-	-	5.1	2.8	75.6	150	109	* Mapletree PanAsia Co	145	-1	19308	148	144	1	6.1	-	0.8	9129.7	
105	81.5	Bonvests	95.5	-2	16	98	95.5	0.6	-	203.2	1.6	384.1	10.9	3.3	Marco Polo Marine	10.7	+0.6	174876	10.9	9.8	0.6	0.9	15.3	1.9	402.3	
195	90.5	Boustead	171cd	-5	3117	179	171	3.4	3.2	12.7	0.6	979.4	16.6	9.1	Mermaid Maritime	13	+0.5	9943	13.8	12.3	-	-	-	9.6	0.7	288.7
20	19.3	Broadway Ind	19.4	susp	-	-	-	2.7	2.6	7.3	0.9	91.6	4.4	0.9	Metis Energy	3.4	-0.4	7968	3.8	3.4	-	-	-	-	1.3	103.1
59	50	Brook Crompton	55	unch	30	56.5	54.5	-	-	8.9	0.4	19.5	59.5	30.5	Metro	53	-2	338	55.5	53	0.9	3.8	29.4	0.3	440.7	
447	319	Bukit Sembawang	415	-4	266	420	414	1.7	3.9	15.2	0.7	1074.5	34.5	22.5	Mewah Intl	31	+1.5	191	31	29.5	4.7	2.4	8.8	0.4	467.2	
153	72	Bumitama Agri	137	-4	30374	153	135	1.6	0.9	10.4	1.7	2407.8	190	140	Micro-Mechanics	169	-6	449	178	169	1	3.6	29.2	5	235	
52	35	Bund Center	41.5	-2	114	43	41	1.3	3.4	23.2	0.8	315.6	13.9	10.1	MindChamps	12.2	-0.3	114	12.4	12.1	-	-	-	0.4	29.6	
89.5	71.5	CDL HTrust	83	+1	8541	84	82	1	6.4	-	0.6	1054.7	358	255	Multi-Chem	340	-2	51	348	335	1.7	7.4	9.9	2	306.3	
16.8	11	CDW	13.5	+0.6	350	13.5	12.9	-	-	305.1	0.5	34.2	4.8	1.8	Mun Siong Engg	3.4	-0.2	5513	4	3.4	-	-	-	0.4	19.8	
3	1.1	CH Offshore	1.5	-0.1	63840	1.6	1.4	-	-	12.5	0.2	31.7	784	309	NIO Inc. USD OV	US627	-88	1327	708	623	-	-	-	-	-	13703.1
255	205	CMS	237	-2	117	239	230	-	-	-	-	5781.6	95	67.5	NLS	88	unch	53	88	85	-	47.7	-	-	1.1	328.7
2.2	0.8	CSC	1.7	-0.1	54056	1.9	1.6	-	-	-	0.6	61	107	92.5	NTT DC REIT USD	US101	unch	22034	104	100	-	-	-	-	-	1040.5
101	37.5	CSE Global	95.5	+13.5	105824	101	81.5	1.4	2.5	24.4	2.6	691.6	58	25.5	Nam Lee Metal	55	-0.5	519	56.5	55	-	0.5	-	0.9	134.1	
12.7	4.1	Camsing Hc	4.3	-	-	-	-	-	-	-	-	3.9	85	30.5	NamCheong	67.5	+11.5	27438	85	71	-	-	-	1.4	1.9	330.5
290	240	* CapLand Ascendas REI	280	-3	46318	285	278	1	5.4	-	1.2	13106.1	85	44.5	Namfilm	63	unch	5972	69	66.5	3.7	1	57.2	1.1	447.8	
97	77	CapLand Ascott T	94.5	-0.5	18712	95	93.5	1	6.5	-	-	3620.4	13.7	7.9	Neratel	132	+1.2	1075	13.7	12.1	-	-	-	-	1.1	47.8
82.5	56	CapLand China T	79.5	unch	7327	81.5	79	1	7.1	-	0.7	1438.1	99	84	NetLink NBN Tr	95.5xd	-2.5	31879	99	95	1	5.5	-	1.5	3721.6	
123	82	CapLand India T	118	-5	9663	123	118	1.1	5.8	-	0.9	1620.3	26.5	22.5	New Toyo	24	-1	170	25	24	1.1	7.5	11.3	0.7	105.5	
244	190	* CapLand IntCom T	232	unch	136148	238	230	1.5	4.7	-	1.1	18526.8	25	18.9	Noel Gifts Intl	22	-0.5	80	22	21	1.1	54.5	1.7	0.7	22.5	
288	237	* CapitalLandInvest	267	-1	84296	272	264	0.5	4.5	28.1	-	13892														

SGX MAINBOARD

												Transaction date: Nov 14													
52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil
69	46	UnionSteel	62cd	+2	22	62	60	8.3	2.1	5.8	0.8	73.2	190	35	XMH	152	-9	146	165	152	3.3	2.3	13.3	2.9	174.8
51.5	43	UtdHampshReitUSD	US50.5	+1.5	753	50.5	49.5	1.1	8	-	0.6	305.8	53	39	YHI Intl	39	-2	352	41	39	1	515.2	11.9	0.4	114
110	42.5	ValueMax	91.5	-6	872	98.5	91.5	3.6	2.9	10.2	1.6	861.1	124	39.5	YZJ Fin Hldg	51.5	-54.5	136124	54	41.5	2.5	6.7	5.9	0.4	2033.5
91	55	Valuetronics	87cd	+3.5	8845	88.5	82	1.6	5	13	1.5	375.4	-	-	YZJ Maritime	-	-	-	-	-	-	-	-	-	-
1515	1017	* Venture Corp	1456	-44	3552	1512	1453	1.1	5.2	17.3	1.5	4249.7	358	180	* YZJ Shipblldg SGD	345	+8	71278	348	333	2.6	3.5	11	2.8	13693.4
21.5	5	Vibrant Group	16.2	-0.1	1776	16.6	15.7	0.4	1.2	180	0.5	113.1	16	8.2	Yamada Green Res	10.1	-0.1	30	10.1	8.2	-	-	-	0.4	17.9
4.4	1.6	VibroPower	3.2	+1.2	494	4.4	2	-	-	13.3	0.5	2.4	82.5	38	Yanlord Land	70.5	+3	11385	72.5	67.5	-	-	-	0.2	1365.3
170	122	Vicom	163	+3	749	169	158	1.5	3.6	19.7	4.1	577.9	63.5	53	Yeo Hiap Seng	61	+1	89	61.5	60.5	0.6	3.3	55	0.6	376
10	6.8	Vicplas Intl	9.6	+0.3	658	10	9.2	1.8	4.7	11.6	0.6	49.1	4.3	1.9	Ying Li Intl	2.7	-0.1	1076	2.9	2.7	-	-	-	0.2	68.9
79	39	Wee Hur	73	+1	9578	75	71.5	9.8	1.4	12.4	1	683.2	9.8	5.7	Yoma Strategic	8	-0.4	16725	8.7	7.9	-	-	29.6	0.4	191.9
120	33	Willas-Array	104	-	-	-	-	-	-	-	1.1	85.6	76.5	55	Yongmao	62	+5	6	62	57	9	1.6	6.9	0.3	55
338	278	* Wilmar Intl	333	+5	36387	337	327	2.1	4.8	13.1	0.8	21323.3	48	39	Zheneng Jinjiang	44.5	+0.5	201	45	44	-	5.2	5.6	0.4	647
150	100	Wing Tai	143	unch	864	145	141	-	2.1	-	0.4	1135.4	75	20	Zhongmin Baihui	46.5	-	-	-	-	2.3	2.2	20	2.3	91.3
38	15.5	World Precision	16	-1.9	162	16.5	15.5	-	-	48.5	0.4	64	-	-	-	-	-	-	-	-	-	-	-	-	-

SGX CATALIST

52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	
6.5	4.2	9R	4.6	-0.6	1768	5.4	4.2	-	-	-	3.4	51.2	5.5	3.8	Koyo Intl	5.5	+0.8	351	5.5	4.9	-	-	183.3	0.5	10.8	
1.2	0.1	AJJ Medtech	1.1	+0.1	246169	1.2	0.9	-	-	-	-	17.4	40	26.7	LMS	39	-1	34	39.5	37	1.4	2.8	27.3	413.7	53.5	
0.2	0.1	AP Strategic	0.1	susp	-	-	-	-	-	-	1	35	8	5.2	LS 2 Holdings	7.1	-0.2	235	7.5	7	-	-	5	0.6	13.1	
3.4	1.7	Abundance Intl	2.8	-0.1	2418	3	2.8	-	-	93.3	0.7	53.9	16	2.1	LY Corp	7	+2.6	20	7.3	4.1	-	-	-	0.5	34.2	
4.6	2.9	Accrest	4.2	+0.4	3430	4.3	3.7	-	-	-	0.6	13.5	8.9	4.5	Ley Choon	7.7	-0.3	14781	8.3	7.7	-	3.5	10.5	1.9	115.9	
4.5	2	Acesian Partners	3.4	unch	1000	3.7	3.3	-	-	30.9	0.7	16.9	21.5	6.1	Lincotrade	21.5	+4.5	843	21.5	16.8	1.9	1.5	16.2	3.6	37	
4.3	1.6	AcroMeta	2.1	-0.2	1667	2.3	2.1	-	-	-	1.4	8.2	3.7	1.6	Livingstone	3	-0.2	12486	3.1	2.8	-	-	17.6	2.5	18.9	
16.8	6.1	Advanced	15.8	-	-	-	-	-	-	-	0.5	16.4	64.5	30	Lum Chang Creat	45.5	unch	1019	46.5	45	-	-	-	-	143.3	
2.3	0.4	AdvancedSystems	0.5	-0.2	100429	0.7	0.4	-	-	-	1	8.2	8.7	4	Luminor	5	+0.1	27	5	5	-	-	-	0.5	8.4	
13.5	5.1	Advancer Global	11.1	-	-	-	-	-	-	20.6	0.9	28	75	21	METAOPTICS LTD	52.5	+3.5	1504	56	48	-	-	-	-	123.9	
0.5	0.1	Adventus	0.2	-0.1	543	0.3	0.2	-	-	-	0.5	6.6	19.7	2.3	MISM Intl	17.9	-	270	-	-	-	-	179	1.8	18.9	
29.5	24	Aedre Group	26	-2	100	27.5	25.5	-	-	-	2.5	28.1	6	1.6	Mary Chia	4.3	unch	12234	4.8	4	-	-	-	-	14.1	
15.5	9.3	Alliance HC	11.1	-0.4	26	11.2	11.1	-	-	31.7	1	23.1	2.4	1.6	Matex Intl	2.2	susp	-	-	-	-	-	-	0.9	11.3	
37.5	18	Alpina Holdings	37cd	unch	425	37	36.5	6.9	0.5	-	2.3	68.2	10.8	5	McGroup	5.7cd	-0.4	20	5.8	5.7	9.2	4	2.7	0.4	6.8	
3.1	1.7	Alset	2.4	-0.1	2269	2.5	2.3	-	-	-	1	83.8	1.4	0.6	MediLifestyle	1.7	unch	27124	1.3	1	-	-	-	-	1.6	
3.1	1.3	Amplefield Ltd	2.6	-0.1	11340	3	2.6	-	-	-	0.4	23.4	24.5	18.6	Mednex	24cd	unch	215	24	23.5	1.2	7	18.8	1.9	31.8	
7.4	5.1	AnnAik	6.8	unch	198	6.8	6.5	2.4	-	9.6	0.3	20	14.8	10.4	Medtecs Intl	12.4	+0.1	2089	12.5	12.3	-	-	-	0.5	68.1	
0.1	0.1	Annica	0.1	unch	0	0.1	0.1	-	-	-	25	22.3	47	28	MegaChem	44.5	unch	6	44.5	44.5	5.9	2.2	7.5	1	59.3	
11	3	Aoxin Q & M	4.2c2ri	+0.2	65041	5.4	4	-	-	-	0.4	21.5	4.7	0.7	Memiontec Hldgs	1.2	unch	4610	1.2	1.2	-	-	-	0.6	20.3	
-	-	Aoxin Q & M R	-	-	-	-	-	-	-	-	-	-	6	1.9	Mencast	4.9	-0.1	8329	5.1	4.7	-	-	9.2	0.7	23	
5.3	2.1	Asia Vets	2.5	-	-	-	-	-	-	-	0.2	3.7	1	0.4	Meta Health	0.4	-0.1	1807	0.5	0.4	-	-	-	-	5.3	
2.6	0.9	AsiaMedic	2	-0.2	1928	2.2	2	-	22.2	1.6	23.1	5	1.6	Metech Intl	3.3	-0.9	142	3.3	3.3	-	-	-	-	6.6		
1.8	0.3	AsiaPhos	1.1	unch	87841	1.3	1	-	-	11	4.8	16.3	0.9	0.3	Miyoshi	0.6	unch	2010	0.7	0.6	-	-	-	-	0.1	10.1
0.5	0.1	Asian Micro	0.4	unch	1709	0.4	0.3	-	-	-	5	10.7	53.5	11.3	MoneyMax Fin	42	+0.5	608	43	41	6.2	3.3	9.7	1	371.5	
0.4	0.2	Asiatic	0.4	+0.1	1820	0.4	0.4	-	-	13.3	0.7	13	14.9	9.3	Mooreast	13.8	+1.6	1438	13.8	12.2	-	-	-	1.9	35.7	
24	11.2	Asial Lifestyle	20.5	+0.5	2637	21.5	20	2.4	1.9	9.2	1.6	339.2	6.3	2.5	Motax Cool	5.5	+0.6	1187	5.8	4.9	-	-	9	0.8	13.8	
7.6	4	Assurance HC	4.5	-0.1	465	4.5	4.5	-	-	-	1.7	10.9	2.4	0.9	Net Pacific Fin	1.9	+0.1	6792	2.4	1.9	-	-	-	0.7	10	
5.8	4.8	Astaka	4.8	-	-	-	-	-	-	-	4.3	89.7	0.5	0.2	New Wave	0.4	-0.1	2257	0.5	0.4	-	-	-	0.6	6.9	
37	5	Atlantic Nav	10	-0.2	435	10.2	9.9	0.9	-	0.7	1.1	52.4	23	11.5	Niks Prof	22.5	-	-	-	-	1.6	4.4	14.1	1.5	29.3	
39	23	Attika Grp	30.5	-7	8109	37.5	29.5	2.8	2.4	14.7	4	41.5	5.1	3.5	Nippecraft	4.6	unch	2070	5	4.5	-	-	24.2	0.4	16.2	
33.5	22.5	Audience	26	-2.5	230	28.5	24.5	1.7	5.8	9.9	2	59.8	11	2.5	Noontalk Media	6.6	+1.6	147	6.7	5	-	-	-	25.4	13.1	
0.4	0.1	Autago	0.3	unch	3508	0.3	0.2	-	-	-	3.8	8.3	8.8	3.6	OIO	4.2	-0.7	5	4.2	4.2	-	-	-	-	9.2	
1.6	0.7	B Wiltshire	1.2	unch	4746	1.2	1.1	-	-	-	-	14.5	14.3	8	OTS Holdings	10	-3.4	806	12	9.8	-	-	-	0.8	21.4	
0.3	0.1	BACUI TECH	0.1	unch	52	0.1	0.1	-	-	3.3	0.6	4.5	3.3	1.8	OUE Healthcare	2.7	unch	1935	2.7	2.7	-	-	-	0.4	120	
8.2	2	Bromat	3.4	+1.1	75	3.4	2.4	-	-	-	-	15.4	4.4	1.9	Ocean Sky Intl	4	-0.3	888	4.3	3.6	-	-	-	0.4	17.2	
8.5	3.3	CFM Hldgs	6.3	unch	48	6.3	4.6	7.2	-	7.1	0.6	12.7	120	76.5	Old Chang Kee	120cd	+5	56	120	115	4	1.7	15.1	2.7	145.6	
139	23	CHNIC Goldmine	111	+6	28744	117	106	3	0.9	33.6	6.9	452.5	12.1	6.9	Olive Tree	12	-0.1	100	12	12	-	-	-	1.4	13.9	
0.7	0.1	CapAllianz	0.3	unch																						