

Keep calm and “Chu Hai”

China’s tech giants continue to cross the seas, investing in a range of South-east Asian ventures this year

| TECH MAJOR | MONTH ANNOUNCED | COMPANY INVESTED IN | COUNTRY | BUSINESS | SIZE OF FUNDING ROUND* (US\$m) |
|------------|-----------------|---------------------|-----------------|--------------------------------|--------------------------------|
| ANT GROUP | January | Mynt** | The Philippines | Operator of e-wallet GCash | 175 |
| | August | Chope | Singapore | Restaurant booking app | 15 |
| | September | Ascend Money** | Thailand | Operator of e-wallet TrueMoney | 150 |

Past deals: Akulaku, Bukalapak, Dana (Indonesia); helloPay (Singapore); TNG Digital (Malaysia); M-Pay Trade (Vietnam)

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|---------------|-----------|--------------|-----------|-----------------------------------|---------------------------------|
| ALIBABA GROUP | May | The CrownX** | Vietnam | Retail unit of conglomerate Masan | 400 |
| | September | Ninja Van** | Singapore | Last-mile logistics | 578 (Alibaba invested US\$200m) |

Past deals: Tokopedia, now part of GoTo (Indonesia); Lazada (Singapore)

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|---------|-----------|---------------------|-----------------|--|-----|
| TENCENT | March | PatSnap** | Singapore | Patent analytics | 300 |
| | June | Voyager Innovations | The Philippines | Operator of e-wallet PayMaya, has digibank plans | 167 |
| | August | Mighty Jaxx | Singapore | Designer toys | 10 |
| | September | Sunday | Thailand | Insurtech | 45 |
| | October | Ula | Indonesia | B2B e-commerce | 87 |
| | December | Tyme | Singapore | Digibank in South Africa, plans in The Philippines | 70 |

Past deals: Sea (Singapore), iflix (Malaysia); Gojek, now part of GoTo (Indonesia)

*Includes capital from other investors, except in the Chope deal **Valued at over US\$1 billion