

Cap on tax reliefs

How the new S\$80,000 cap affects high-income self-employed working mothers

	YA2017 (S\$)	YA2018 (S\$)
Assessable Income	300,000	300,000
Less: Personal Reliefs		
Earned income	1,000	1,000
Spouse/handicapped spouse	0	0
Qualifying/handicapped child	12,000	12,000
Working mother's child relief	137,000	137,000
Parent/handicapped parent	0	0
Grandparent caregiver	0	0
Handicapped brother/sister	0	0
CPF/provident Fund	37,740	37,740
Life Insurance	0	0
Course fees	0	0
Foreign maid levy	1,440	1,440
CPF cash top-up	14,000	14,000
Supplementary Retirement Scheme	15,300	15,300
NSman(Self/wife/parent)	0	0
Total Personal Reliefs (capped at \$80,000 from YA2018)	218,480	80,000
Chargeable Income	81,520	220,000
Net Tax Payable	3,525	24,950