Searching for yield

Real 10-year yield based on Core CPI (%)

Y-axis values: 1.5, 1.0, 0.5, 0, -0.5, -1.0, -1.5

Series labels: Singapore, Japan, US, UK, Eurozone

X-axis: A S O N D '18 J F M A M J J A S O N D '19 J F M A M J J '20
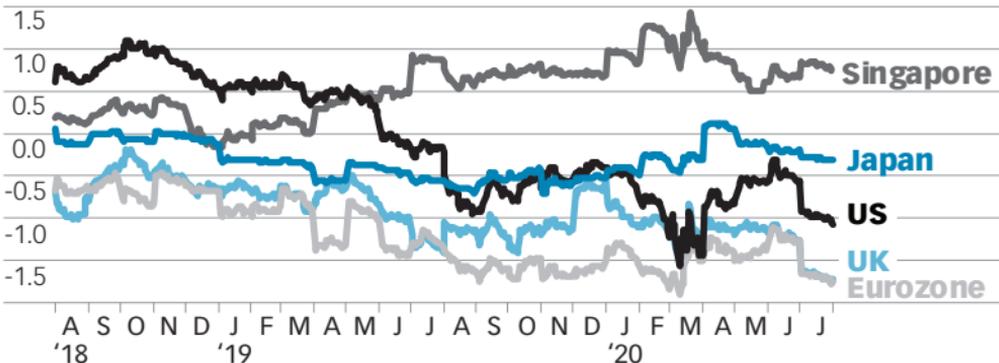
Spread across fixed income segments (%)

Legend:
- 10 YEAR RANGE
- AVERAGE
- CURRENT

Segment	Range low	Range high	Average	Current
Global Bond	0.3	1.2	0.5	1.5 (0.5)
US IG	0.9	3.8	1.5	1.4
US HY	3.0	11.0	4.8	4.9
Euro IG	0.7	3.8	1.4	1.2
Euro HY	2.4	10.5	4.5	4.3
Asia IG	1.8	6.5	3.0	3.3
Asia HY	2.8	12.8	5.5	6.7
EM Sovereign	2.3	8.8	3.3	3.7
EM HY	3.4	15.0	5.8	6.5