

The changes at a glance

JTC and HDB's subletting policy revisions

AFFECTED PARTIES	PREVIOUS POLICY	REVISED POLICY	WEF*
JTC end-user lessees	<ul style="list-style-type: none"> ■ Can sublet up to 50% of GFA upon Temporary Occupation Permit (TOP) to non-related companies 	<ul style="list-style-type: none"> ■ Can sublet up to 50% of GFA to non-related companies within 5 years after obtaining TOP, and up to 30% thereafter 	Oct 1, 2014
JTC third-party facility providers	<ul style="list-style-type: none"> ■ Can sublet up to 50% of GFA to non-anchor subtenants ■ Must sublet at least 50% of GFA to anchor subtenants 	<ul style="list-style-type: none"> ■ Can sublet up to 50% of GFA to non-anchor subtenants within 5 years after obtaining TOP, and up to 30% thereafter ■ Must sublet at least 70% of GFA per allocation to anchor subtenants 	Oct 1, 2014
	<ul style="list-style-type: none"> ■ No minimum occupation period for subsequent anchor subtenants 	<ul style="list-style-type: none"> ■ Minimum occupation period of 3 years for subsequent anchor subtenants 	
JTC tenants	<ul style="list-style-type: none"> ■ Can sublet up to 50% of GFA to non-related companies 	<ul style="list-style-type: none"> ■ Not allowed to sublet 	Oct 1, 2014
HDB tenants	<ul style="list-style-type: none"> ■ Can sublet up to 50% of GFA to non-related companies 	<ul style="list-style-type: none"> ■ Not allowed to sublet 	June 1, 2015

* Grace period until Dec 31, 2017, for compliance