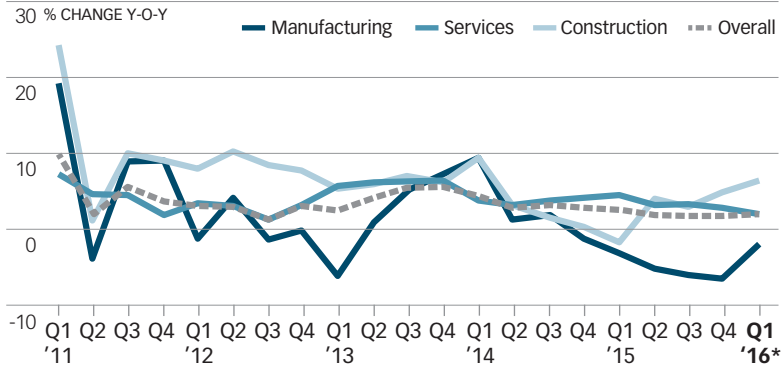


Tough times ahead

Singapore GDP at 2010 constant prices



	% CHANGE Y-O-Y						% CHANGE Q-O-Q SAAR					
	Q1 '15	Q2 '15	Q3 '15	Q4 '15	2015	Q1 '16*	Q1 '15	Q2 '15	Q3 '15	Q4 '15	2015	Q1 '16*
Overall GDP	2.7	1.7	1.8	1.8	2.0	1.8	0.2	-1.6	2.3	6.2	2.0	0.0
Manufacturing	-2.9	-5.2	-6.0	-6.7	-5.2	-2.0	-3.5	-13.8	-6.0	-4.9	-5.2	18.2
Construction	-1.6	3.6	3.0	4.9	2.5	6.2	6.7	7.7	0.2	6.0	2.5	10.2
Services	4.3	3.2	3.4	2.8	3.4	1.9	-0.4	0.4	3.8	7.7	3.4	-3.8

*Advance estimates