

Competition for funds

Where to park your money

Financial institutions and their respective highest rates for \$20K 12-month fixed deposits (see notes)

FINANCIAL INSTITUTION	INTEREST RATES (% A YEAR)	NOTES
CIMB online	1.9	
Maybank	1.88	Must put S\$2,000 in savings or current account
HSBC online	1.8	9-month tenor
Standard Chartered priority banking	1.7	Minimum S\$25,000
Citigold & Citigold Private	1.68	6-month tenor, minimum S\$50,000
OCBC Personal Banking	1.6	
Hong Leong Finance	1.6	0.1% extra if an equivalent to 10% of FD amount is put in fixed savings
UOB	1.58	10-month tenor
Sing Investments & Finance	1.5	13-month tenor
DBS	0.8	

ALTERNATIVE INSTRUMENTS	INTEREST RATE/ YIELD (% A YEAR)	
Singapore Savings Bonds	1.89	1st-year rate in latest issue; average rate for 10 years is 2.57%
Temasek retail bond	2.65	As of Nov 26

SINGLE-PREMIUM SAVINGS	RETURN (% A YEAR)	
Singapore Life's 3-year	3	
Etiqua's 6-year	2.46	
Manulife's 5-year	2.41	2.41% for first 4 years, with potential maturity bonus of 2.41%