

How they fare

Knight Frank prime global rental index, Q1 2015

RANK	CITY	WORLD REGION	12-MONTH % CHANGE (MAR '14 - MAR '15)	6-MONTH % CHANGE (SEPT '14 - MAR '15)	3-MONTH % CHANGE (DEC '14 - MAR '15)
1	Tokyo ¹	Asia Pacific	8.1	2.6	2.2
2	Cape Town	Africa	8.0	1.5	1.4
3	New York	North America	5.9	3.6	7.9
4	London ²	Europe	4.0	1.2	0.7
5	Guangzhou	Asia Pacific	2.3	1.1	0.1
6	Hong Kong	Asia Pacific	2.2	0.2	0.7
7	Shanghai	Asia Pacific	1.4	-0.1	0.1
8	Dubai	Middle East	1.4	-0.6	-0.6
9	Toronto	North America	1.2	-0.5	0.7
10	Tel Aviv	Middle East	0.9	0.6	-1.3
11	Nairobi	Africa	0.7	0.7	0.0
12	Vienna	Europe	0.2	0.2	-1.4
13	Zurich	Europe	0.0	0.0	-3.2
14	Taipei	Asia Pacific	0.0	0.0	0.0
15	Geneva	Europe	-2.9	-2.9	-2.9
16	Singapore	Asia Pacific	-4.9	-3.0	-1.9
17	Moscow ³	Russia & CIS	-5.3	-9.5	-31.6
18	Beijing	Asia Pacific	-7.0	-4.0	-0.5

¹ Data is based on all rental contracts agreed above ¥ 300,000 or where the internal area is 30 tsubo+ (99 sq m+)

² London: new prime rental data is now available

³ Moscow's percentage changes are based on local currency. In US dollars prime rents have declined by 42% over the 12-month period to Q1 2015