

How money savvy are you?

Try these questions from the FAST Index to find out

1 Which of the following is a smart buying habit?

- a. Use your allowance to buy things you want first and save only whatever money you are left with
- b. Buy something you want from the first store you see it at
- c. Buy things that are on a discount even though you may not need them
- d. Save some money from your allowance first before you start buying things

2 Which of the following habits should you avoid to become a smart saver?

- a. Comparing prices at different stores
- b. Planning before buying anything
- c. Waiting for a sale or promotion to buy what you want
- d. Buying discounted items that you do not need

3 Gabriel's mother gave him \$10 to buy some English assessment books. Gabriel went to the book store and saw some comic books that he liked. He bought the comic books immediately and realised that he did not have enough money left to buy the English assessment books. What could Gabriel have done to avoid this? He could have

- a. made a shopping list before leaving the house and checked it with his mother
- b. borrowed money from a friend he met at the book store to buy the English Assessment books
- c. bought at least one English Assessment book and spent the rest on comic books.
- d. requested the shopkeeper to loan him the English Assessment books.

Answers: 1-d, 2-d, 3-a