

A tale of 4 cities

STRENGTHS	ECOSYSTEM	OPPORTUNITIES FOR SINGAPORE STARTUPS
Beijing		
Artificial intelligence, deep tech	Largest startup ecosystem in Asia and third in the world with over 7,000 startups (mostly Chinese)	<ul style="list-style-type: none">■ Access to huge population of over 21 million; Beijing is world's most populous capital city■ Extremely high consumer adoption rate■ Wide pool of talent and innovative research from China's top universities such as Tsinghua and Peking■ Large startup network, comprised of numerous coworking spaces including UrWork and DayDayUp, and large companies including Lenovo and Weibo which have their regional headquarters in Beijing
Shanghai		
Medtech, fintech, broadbased consumer services	Cosmopolitan city with many global startups and multi-national corporations (MNCs)	<ul style="list-style-type: none">■ Cosmopolitan city, which makes it easy for international investors to navigate■ Access to huge pool of MNCs, which can become potential customers■ Wide pool of talent and innovative research from China's top universities such as Fudan■ Large number of venture capital firms supporting medtech and fintech startups-
Suzhou		
Nanotech, biomedical	Suzhou Industrial Park (SIP) ranked first in Jiangsu province for 8 consecutive years for science and tech innovation	<ul style="list-style-type: none">■ Familiar and conducive startup environment due to the presence of NUSRI and BLOCK71 Suzhou in SIP■ China's Ministry of Science and Technology recently committed S\$2.05 billion to strengthen the nanotech ecosystem in SIP over the next 5 years
Shenzhen		
Hardware innovation	Youthful ecosystem (average age is 32); home to reputed hardware startup accelerators such as ARM, HAX and Seeed Studio	<ul style="list-style-type: none">■ Strong foundation in manufacturing■ Accessibility to open source hardware, hardware solution providers and small batch prototyping■ Proximity to some of world's leading hardware tech firms such as Tencent, Huawei and dronemaker DJI