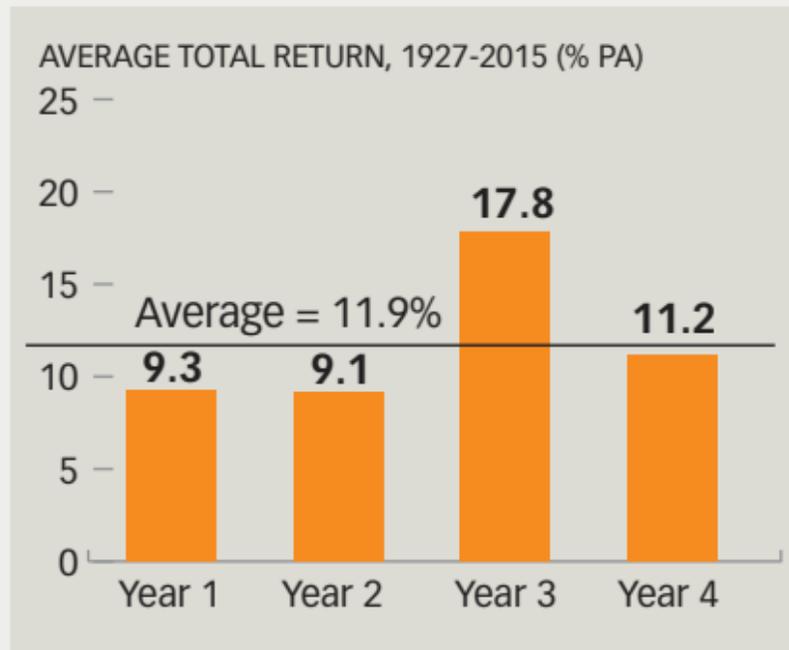


# Investor implications

## US share market returns through the presidential cycle



## US share market returns 1945-2015\*

