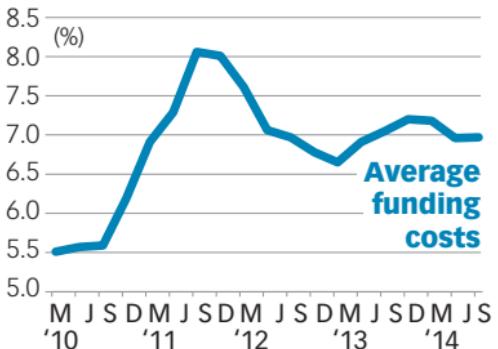
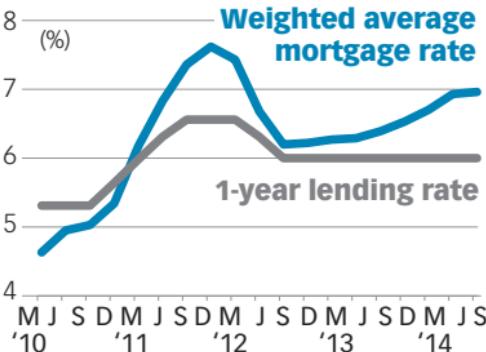


The China factor

China's average funding costs remain stubbornly high despite targeted easing measures



Mortgage rate has been on the upward trend since the last rate cut in 2012



Source: CEI, OCBC

MARKETS	BENCHMARK INDICES	MONDAY'S CLOSE	% CHANGE
Hong Kong	Hang Seng Index	23,893.14	▲ 1.95
China	Shanghai Composite Index	2,532.88	▲ 1.85
Malaysia	Kuala Lumpur Composite Index	1,833.77	▲ 1.36
South Korea	Korea Composite Stock Price Index	1,978.54	▲ 0.70
Indonesia	Jakarta Stock Exchange Composite Index	5,141.76	▲ 0.58
Taiwan	Taiwan Stock Exchange Weighted Index	9,122.33	▲ 0.34
Singapore	Straits Times Index	3,340.53	▼-4.79

Source: Bloomberg