

# Deep value

## Undervalued stocks

STOCK	BROKERAGE	RECOMMENDATION	TARGET PRICE (S\$)	LAST CLOSING PRICE (S\$)	FWD P/E MULTIPLE
DBS	UOB Kay Hian	Buy	29.50	23.800	11.1
Fu Yu Corp	UOB Kay Hian	Buy	0.27	0.189	12.2
Japfa	UOB Kay Hian	Buy	0.98	0.730	8.2
Netlink NBN Trust	DBS	Buy	0.87	0.765	33.9
OCBC	UOB Kay Hian	Buy	14.05	11.070	10.7
Sheng Siong	DBS	Buy	1.24	1.090	21.2
Singapore Airlines	OCBC	Buy	10.71	9.290	14.9
Singtel	DBS	Buy	3.59	3.060	15.9
StarHub	DBS	Buy	2.45	1.800	15.0
Thai Beverage	DBS	Buy	0.94	0.595	14.4
United Overseas Bank	OCBC	Buy	28.80	24.640	10.6