

Varying risk appetites of winning bids

The price increase that developers may be assuming

Projected increase in selling prices over current levels	NO OF SITES
Around current selling prices (close to current levels or less)	3
Slight to moderate increase compared to current prices (up to 10%)	12
Significant increase compared to current prices (10-20%)	7
Vast increase compared to current prices (more than 20%)	4
TOTAL	26

Note: include collective sales and government land sales year-to-date