



## KEY STRATEGY

## Strengthen enterprise capabilities to innovate and scale up

Advantage in tomorrow's economy will come from a business's capacity to create new value, and it is therefore imperative to build an ecosystem for Singapore companies to stay ahead of the times, says the CFE.

### Strengthen the innovation ecosystem

#### The intellectual property (IP) framework

- Establish or bring in dedicated entities to focus on the commercialisation of intellectual property
- Significantly grow the community of IP and commercialisation experts
- Develop a standardised IP protocol for all public agencies and publicly funded research
- Update the 2013 IP Hub Master Plan, which is focused on bringing IP-related work and activities to Singapore, to also support innovation and entrepreneurship
- Review Singapore's copyright regime



#### Supporting entrepreneurship

- Facilitate personal networking within the startup community
- Strengthen national branding for Singapore startups
- Expand Singapore's pipeline of entrepreneurs and remain open to entrepreneurial talent from around the world

### Support scaling up by businesses

- Provide high-growth enterprises with more dedicated and customised support
- Promote tighter collaboration among businesses, especially between large and small enterprises



### Encourage growth capital from the private sector

- Enhance the financing ecosystem for startups through a simpler regulatory framework for venture investors and a wider network of angel investors
- Review regulations to encourage more private equity investments into Singapore-based companies
- Facilitate sourcing of deals between Asian enterprises and investors by improving financial market infrastructure
- Strengthen access to cross-border project financing for Singapore-based companies that expand overseas

