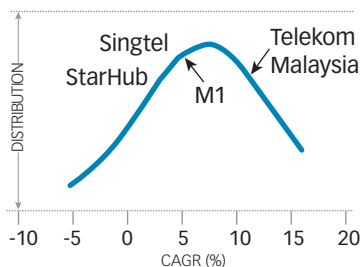
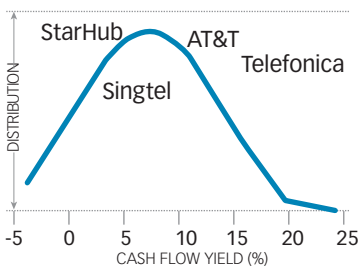


The numbers game

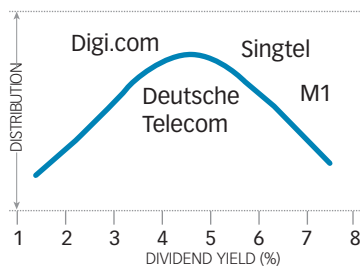
Compound annual growth rate of telecom stocks



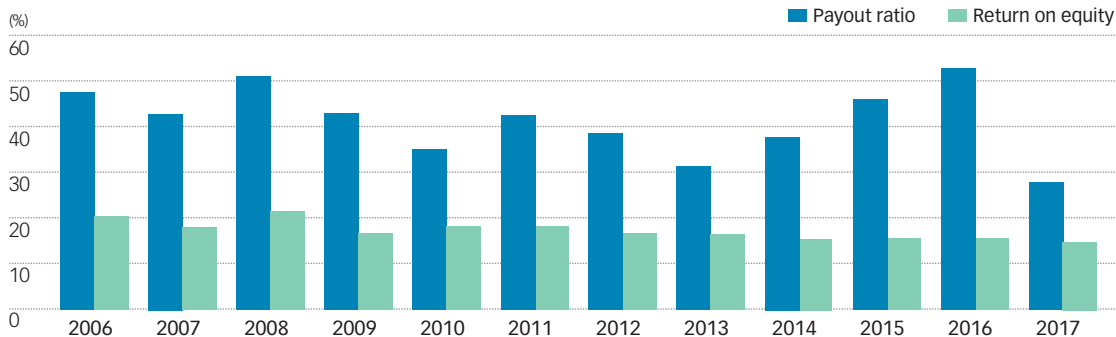
Free cash flow yield*



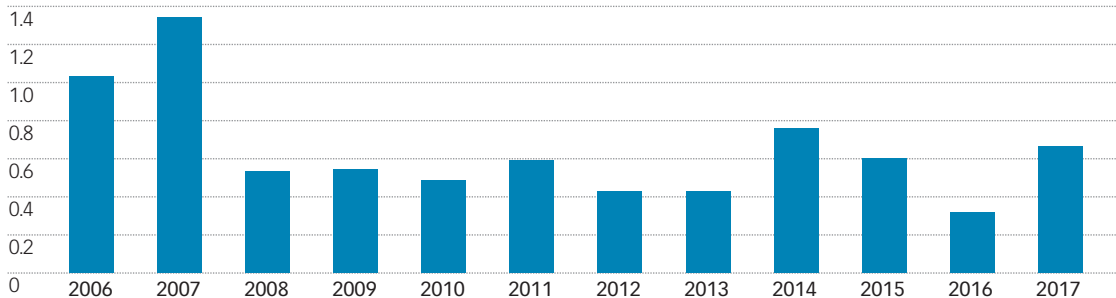
Dividend yield*



Dividend payout ratio and return on equity*



Dividend cover*



*Based on basket of global telecom companies

Source: The Motley Fool Singapore