

Cheaper treats

Prices of Chinese New Year goods compared to last year

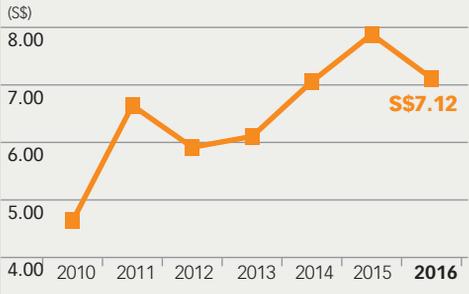
Basket of New Year goods

FA CAI INDEX



PHOTO: LAURA NG

Mandarin oranges



Abalone



Beer



Bak kwa



Methodology

- Prices were obtained from Bloomberg, newspaper ads and retailers for the two-week period beginning on the third Thursday before Chinese New Year.
- Promotions were included only if they provided an instant cash rebate.
- Beer prices consist of Tiger beer, abalone prices from New Moon's Australia and New Zealand 425g cans, mandarin oranges are of the Yong Chun Lukan variety, and bak kwa prices from Bee Cheng Hiang, Lim Chee Guan and Fragrance.
- The overall average was calculated by taking the mean of the weekly average prices.
- Base year for the index is 2010