

# Regional ERPs

COUNTRY	ERP* (%)
US	5.81
<b>Singapore</b>	<b>5.81</b>
Hong Kong	6.41
China	6.71
Japan	6.86
Malaysia	7.61
Thailand	8.21
Philippines	8.66
Indonesia	9.11
Vietnam	12.56
<b>Asia average</b>	<b>9.46</b>

\* July 2015