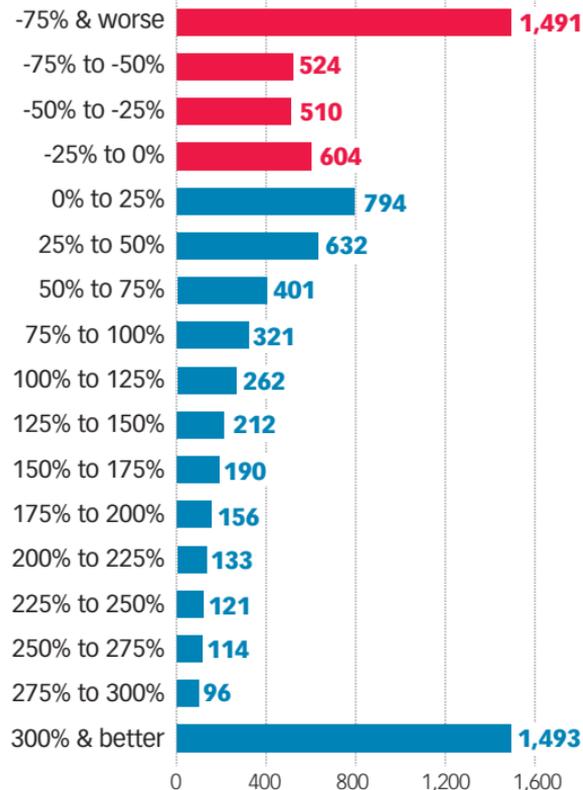


Merits of ETFs

Total returns for individual US stocks 1983-2006

STOCKS' LIFETIME TOTAL RETURN



Annualised return of individual stocks vs Russell 3000 1983-2006

ANNUALISED RETURN MINUS INDEX ANNUALISED RETURN

