US-China trade uncertainty made for a year of equity ebbs and flows

MARCH

3,212.69

3,212.88

FEBRUARY

3,190.17

3,212.69

JANUARY

3,068.76

3,190.17

APRIL

3,212.88

3,400.20

End:

MAY

End:

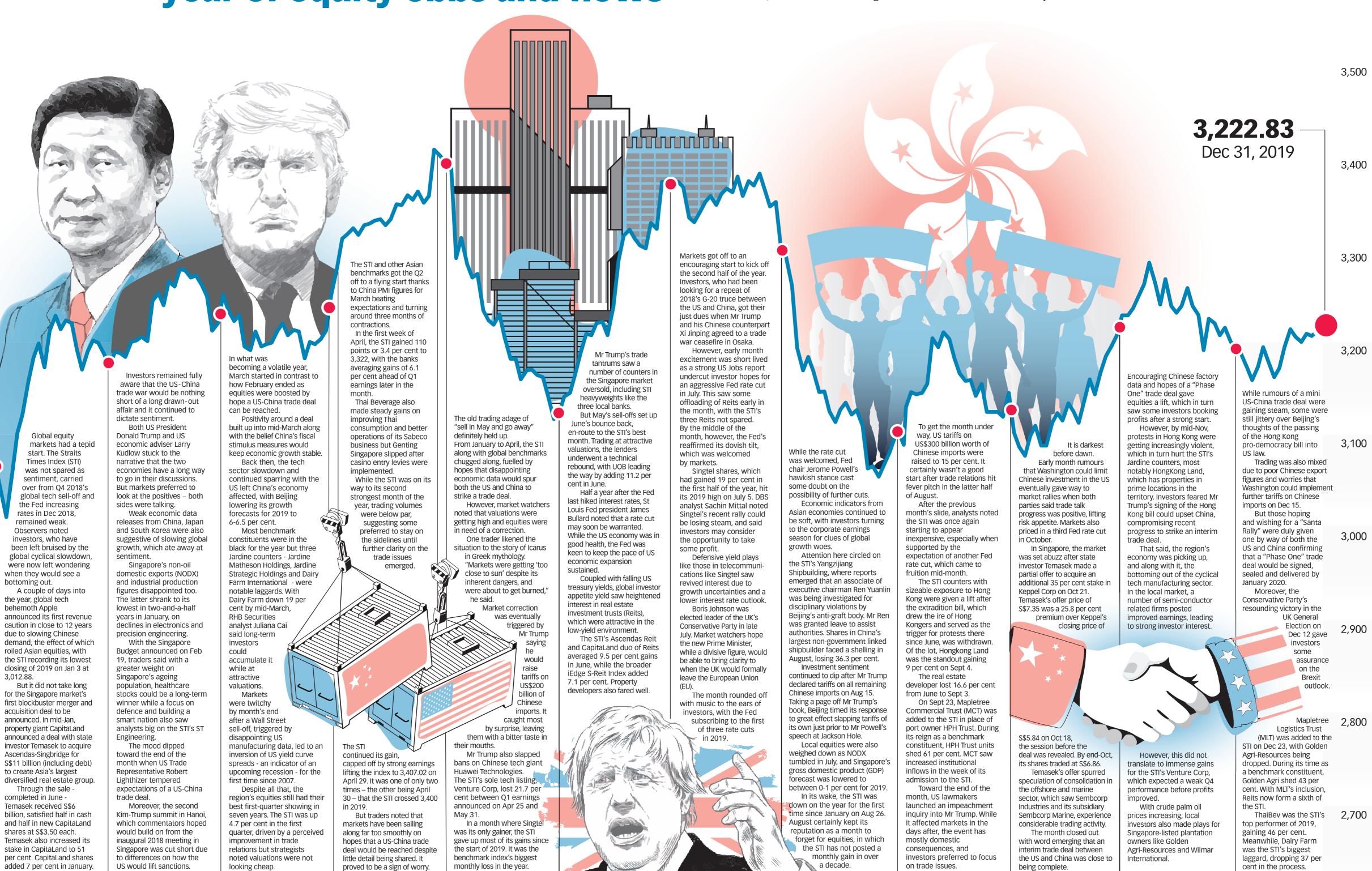
3,400.20

V3,117.76

3,117.76

3,321.61

Like 2018, investor sentiment teetered on the ever-evolving US-China trade relationship, and of course, US President Donald Trump's tweets. The choppy waters left in their wake led to some calling 2019 the year volatility returned to markets. That said, Singapore's Straits Times Index (STI) recovered half of its 10-per-cent loss in 2018, finishing the year 5 per cent higher. The STI, like its regional brethren, was also lifted by a U-turn in US Federal Reserve policy, with the central bank subscribing to three rate cuts, as well as a recovering tech sector toward the end of the year. **BY NAVIN SREGANTAN**



JULY

3,321.61

V3,300.75

End:

AUGUST

V3,106.52

3,300.75

SEPTEMBER

3,106.52

3,119.99

OCTOBER

3,119.99

A 3,229.88

End:

NOVEMBER

3,229.88

V 3,193.92

End:

Cranhice: Hivria Pahmat Source: Bloom

DECEMBER

3,193.92

A 3,222.83

End: