# How Singapore earns and spends

Latest data from the Household Expenditure Survey 2012/13

## Average monthly household income

| | 2002-2003 | 2007-2008 | 2012-2013 |
|---|---|---|---|
| 1st-20th | 1,229 | 1,466 | 2,022 |
| 21st-40th | 3,060 | 3,934 | 5,299 |
| 41st-60th | 4,759 | 6,175 | 8,378 |
| 61st-80th | 7,286 | 9,439 | 12,270 |
| 81st-100th | 14,558 | 19,511 | 24,544 |
| Total | 6,179 | 8,105 | 10,503 |

## Average monthly household expenditure

| | 2002-2003 | 2007-2008 | 2012-2013 |
|---|---|---|---|
| 1st-20th | 1,704 | 1,787 | 2,231 |
| 21st-40th | 2,460 | 2,950 | 3,536 |
| 41st-60th | 3,178 | 3,602 | 4,699 |
| 61st-80th | 4,067 | 4,569 | 5,590 |
| 81st-100th | 5,351 | 6,138 | 7,568 |
| Total | 3,352 | 3,809 | 4,724 |

## Implied savings/(Deficit) a month

| | 2002-2003 | 2007-2008 | 2012-2013 |
|---|---|---|---|
| 1st-20th | (475) | (321) | (209) |
| 21st-40th | 600 | 984 | 1,763 |
| 41st-60th | 1,581 | 2,573 | 3,679 |
| 61st-80th | 3,219 | 4,870 | 6,680 |
| 81st-100th | 9,207 | 13,373 | 16,976 |
| Total | 2,827 | 4,296 | 5,779 |

## Savings rate

| | 2002-2003 | 2007-2008 | 2012-2013 |
|---|---|---|---|
| 1st-20th | -39% | -22% | -10% |
| 21st-40th | 20% | 25% | 33% |
| 41st-60th | 33% | 42% | 44% |
| 61st-80th | 44% | 52% | 54% |
| 81st-100th | 63% | 69% | 69% |
| Total | 46% | 53% | 55% |

Note: Data includes employer and employee CPF contributions, and excludes non-consumption expenditure such as income taxes and house purchases.

Compiled by BT from Household Expenditure Survey 2012/13