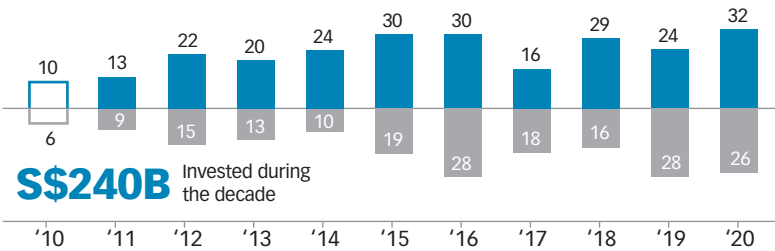


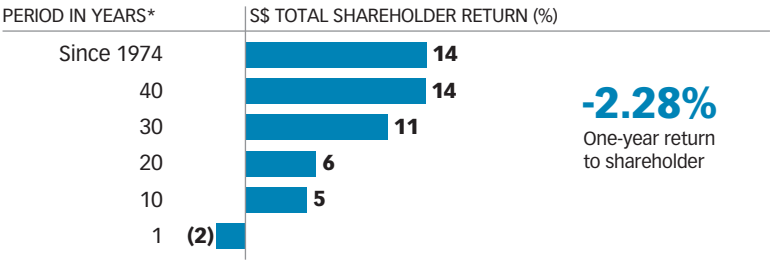
At a glance

Net investment value

INVESTMENTS & DIVESTMENTS (\$\$B)

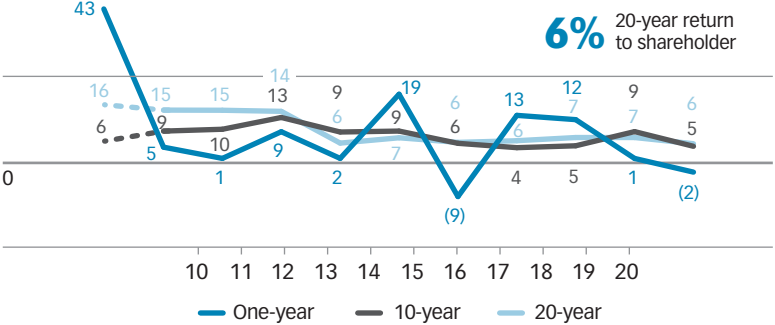


Total shareholder return

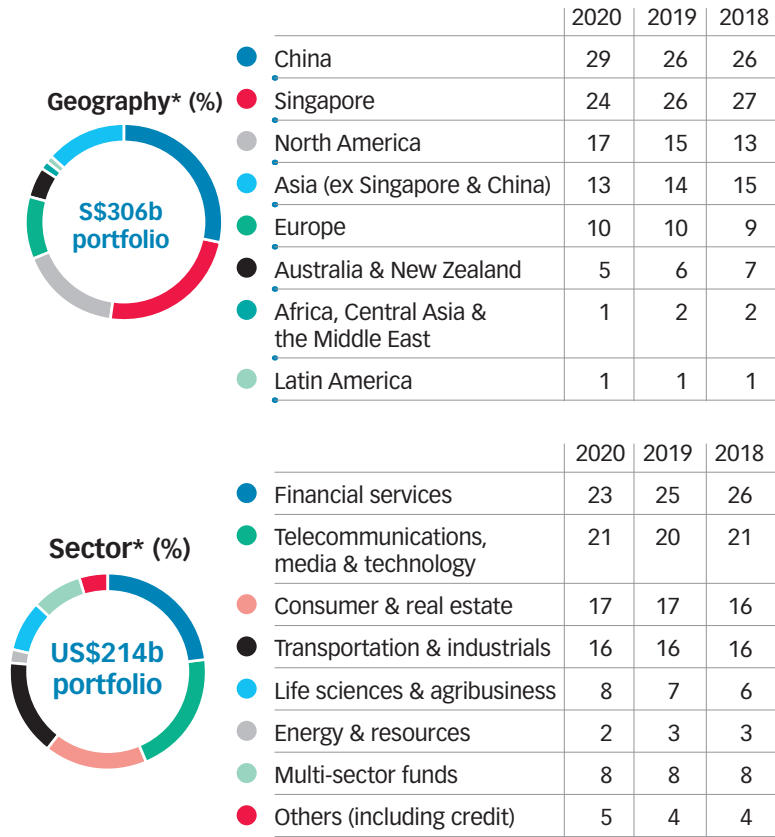


*TSR in US\$ terms was -7%, 5%, 7%, 12%, 15% and 16% for 1, 10, 20, 30, 40-year and since inception periods respectively.

ROLLING S\$ TOTAL SHAREHOLDER RETURN (%)



Geographical and sector breakdown



*Distribution based on underlying assets