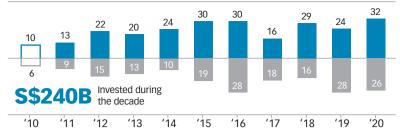
## At a glance

## **Net investment value**

INVESTMENTS & DIVESTMENTS (S\$B)



## **Total shareholder return**



<sup>\*</sup>TSR in US\$ terms was -7%, 5%, 7%, 12%, 15% and 16% for 1, 10, 20, 30, 40-year and since inception periods respectively.

ROLLING S\$ TOTAL SHAREHOLDER RETURN (%)

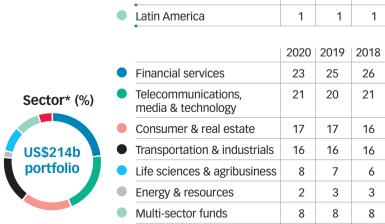
10 11 12 13 14 15 16 17 18 19 20

One-year — 10-year — 20-year

(9)

## Geographical and sector breakdown





Others (including credit)

5

4

4

<sup>\*</sup>Distribution based on underlying assets