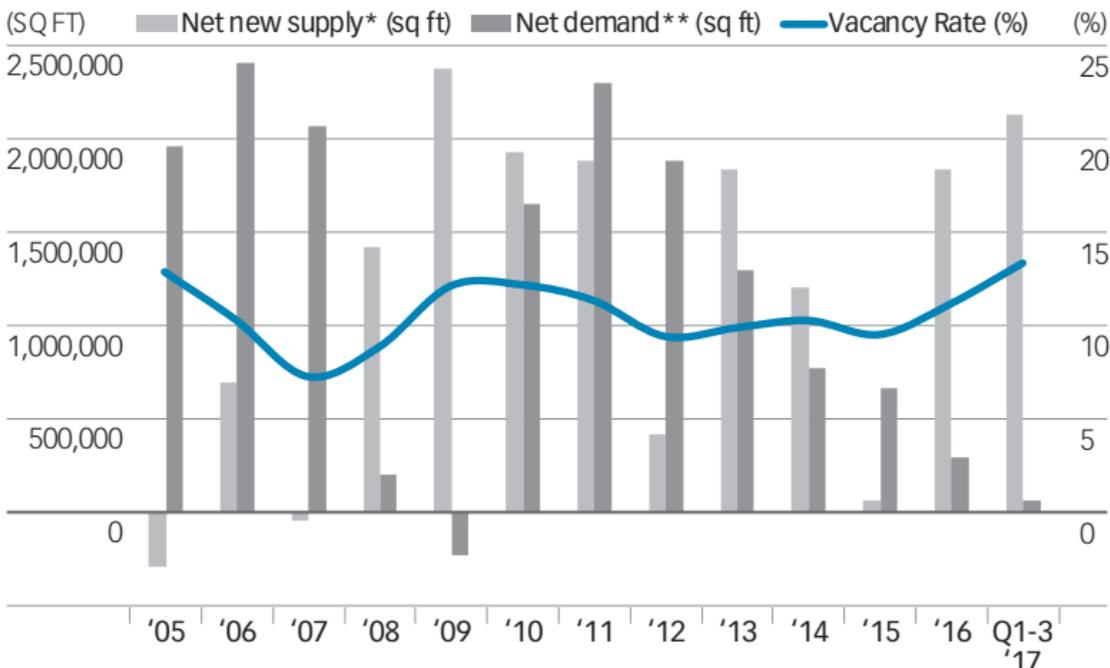


# Lumpy supply, vacancy hike

Annual islandwide office net new supply, demand and vacancy rate



\*refers to the change in available stock. \*\*refers to the change in occupied stock.  
Vacancy rates are as at year-end, except for 2017 which is as at end-Q3 17.