

More pain

Assume a 20-year S\$1 million loan with package of 3-month Sibor+0.85%

3-MONTH SIBOR (%)	CUSTOMER RATE (%)	TOTAL MONTHLY REPAYMENT (S\$)	INCREASE IN MONTHLY REPAYMENT (S\$)
1.13	1.98	5,049	–
1.40	2.25	5,178	129
2.00	2.85	5,466	417