

# Largest deficit since independence

## Revised FY2020 Fiscal Position

	Estimated FY2020 (\$B)	Revised FY2020 (\$B)	Change over estimated FY2020 (\$B)
<b>Operating revenue</b>	76.0	68.8	(7.2)
Less:			
<b>Total expenditure</b>	83.6	110.5	26.9
<b>Primary surplus/deficit<sup>1</sup></b>	<b>(7.6)</b>	<b>(41.7)</b>	
Less:			
<b>Special transfers<sup>2</sup></b>	22.0	51.2	29.3
Special transfers excluding top-ups to endowment and trust funds	4.7	33.9	
<b>Basic surplus/deficit<sup>3</sup></b>	<b>(12.3)</b>	<b>(75.6)</b>	
Top-ups to endowment and trust funds	17.3	17.3	
Add:			
<b>Net investment returns contribution</b>	18.6	18.6	
<b>Overall budget surplus/deficit</b>	<b>(10.9)</b>	<b>(74.3)</b>	

- Note: Due to rounding, figures may not add up. Negative figures are shown in parentheses.*
- 1. Surplus/deficit before Special Transfers (including Top-ups to Endowment and Trust Funds) and Net Investment Returns Contribution.*
  - 2. Special Transfers including Top-ups to Endowment and Trust Funds*
  - 3. Surplus/deficit before Top-ups to Endowment and Trust Funds, and Net Investment Returns Contribution.*