

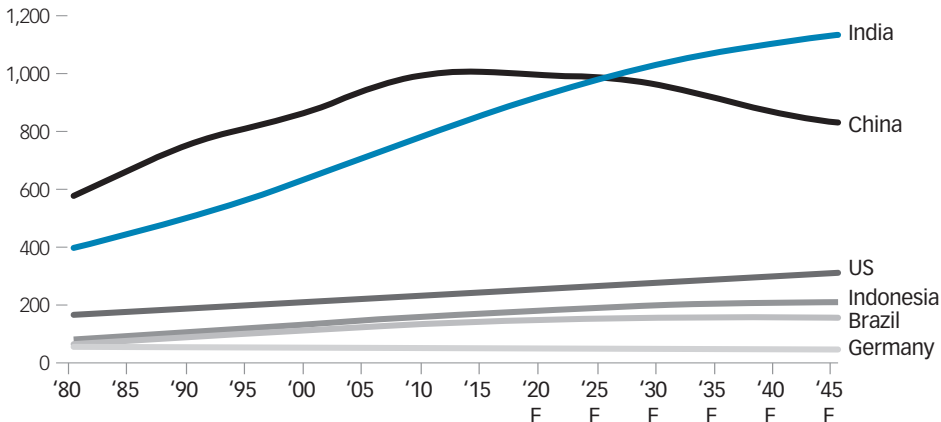
What drives economic growth



Source: BNP Paribas Wealth Management

Growth in workforce

POPULATION OF WORKING AGE ('000,000)



Sources: Thomson Reuters Datastream, BNP Paribas Wealth Management