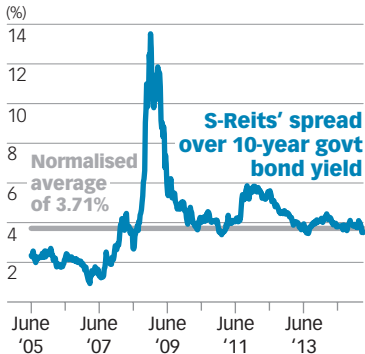


Yield spread

S-Reits' spread over 10-year government bonds



Source: Bloomberg, Credit Suisse