

Benign supply outlook

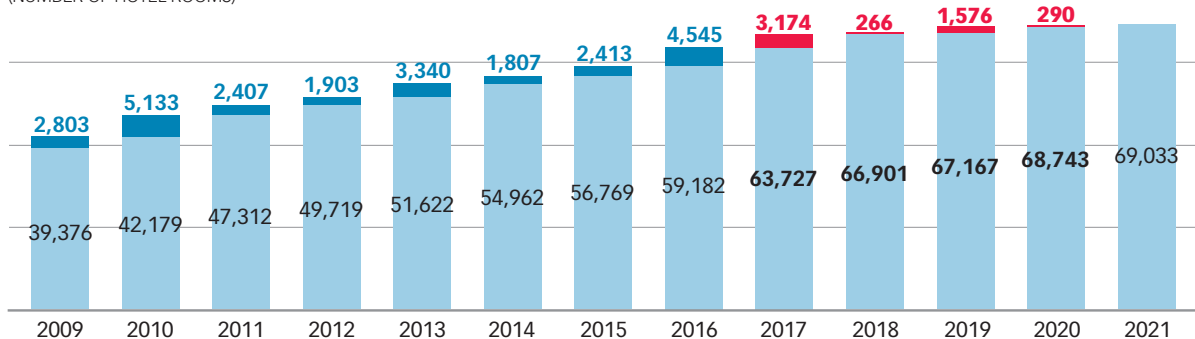
Singapore hotel supply*

■ STOCK OF ROOMS AT START OF THE YEAR

■ ROOMS COMPLETED DURING THE YEAR

■ NEW SUPPLY TO BE COMPLETED

(NUMBER OF HOTEL ROOMS)



* Gazetted and non-gazetted